



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City
CORPORATION FINANCE DEPARTMENT

In the Matter of:

No. 1574
Series of 2008

GOTESCO LAND, INC.

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ORDER

The records on file with this Commission show that the company committed the following violations:

VIOLATION	DUE DATE	DATE FILED	DATE DISCOVERED	FREQUENCY OF VIOLATION	AMOUNT ASSESSED
Non-filing of 2007 Annual Report (SEC Form 17-A)	04/14/08	-	05/06/08	4 th Violation	For suspension
Non-filing of 2008 1 st Quarter Report (SEC Form 17-Q)	05/15/08	-	06/12/08	3 rd Violation	P111,000.00 ¹
Non-filing of 2008 2 nd Quarter Report (SEC Form 17-Q)	08/14/08	-	09/04/08	4 th Violation	For suspension

In spite of notice and demand, the company has failed to submit the required reports and pay the assessed penalty.

Pursuant to the Resolution of the Commission in its meeting on 11 December 2008, the company's Registration of Securities and Certificate of Permit to Sell Securities to the Public are hereby **SUSPENDED** for a period of 60 days from the date of receipt of this Order or until the company submits the required reports and pays the penalty in full², whichever comes first.

Should the company fail to comply with the above directive within the said period, the Commission shall immediately initiate proceedings for the revocation of its Registration of Securities and Certificate of Permit to Sell Securities to the Public.

Let a copy of this Order be sent to the Philippine Stock Exchange and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

Signed this 16th day of December 2008 at Mandaluyong City, Philippines,

For the Commission:


JUSTINA F. CALLANGAN
Director

1 Computed as of date of assessment on 07 August 2008.

2 Penalty for Non-filing of 2008 1st Quarter Report - P60,000.00 + P600.00 for each day of continuing violation