



Republic of the Philippines
Department of Trade and Industry
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila

CORPORATION FINANCE DEPARTMENT

IN THE MATTER OF:

PRIMETOWN PROPERTY GROUP, INC.

X_____X

No. 140
Series of 2010

ORDER OF SUSPENSION

The records on file with this Commission show the following violations committed by the subject Company:

Violation	Due Date	Frequency	Amount Assessed
Non-filing of 2008 Annual Report	April 27-30, 2009	1 st violation	-
Non-filing of 2009 1 st Quarter Report	May 15, 2009	1 st violation	-
Non-filing of 2009 2 nd Quarter Report	August 14, 2009	2 nd violation	P83,300.00 (as of December 3, 2009)
Non-filing of 2009 3 rd Quarter Report	November 14, 2009	3 rd violation	P70,800.00 (as of December 3, 2009)

Despite due notice and hearing, the Company has failed to submit the reports.

Pursuant to the Resolution of the Commission in its meeting on April 22, 2010, the Company's Registration of Securities and Permit to Sell Securities are hereby **SUSPENDED** for a period of sixty (60) days to be reckoned from receipt of this Order or until it submits the required reports and settles the penalties in full,¹ whichever comes first.

The Company is henceforth prohibited from offering or selling its securities to the public until this Order is lifted or set aside by the Commission.

Failure of the Company to submit the required reports within the above-prescribed period shall be a ground for the Commission to immediately initiate proceedings for the revocation of its Registration of Securities.

Let a copy of this Order be sent to the Philippine Stock Exchange and posted in the Commission's official website for the information and guidance of the public.

SO ORDERED.

EDSA, Mandaluyong City, April 29, 2010.


JUSTINA F. CALLANGAN
Director

¹ Daily penalty of P300 and P600 will accrue until the submission of the 2009 2nd and 3rd Quarter Reports, respectively.