



Economic Research and Training Department

ANNOUNCEMENT

Pursuant to Section 28 of the Securities Regulation Code on the Regulation of Securities Market Professionals and under Section 31 of the SRC on the development of securities market professionals, the Securities and Exchange Commission (SEC) is currently in the process of reviewing and updating the SEC Certification Programs and Examinations, as follows:

1. Associated Person Certification Program (APCP)
2. Certified Securities Representative Certification Program (CSRCP)
3. Investment Company Representative Certification Program (ICRCP)
4. Fixed Income Market Salesmen Certification Program (FIMSCP)

In view thereof, the Commission has decided to **suspend** the administration of all SEC Certification Program examinations from July to August 2016, pending completion of the abovementioned Review.

The administration of examinations shall resume in September 2016. Therefore, all examinations already scheduled within the months of July and August, whether in the head office or in the provinces, shall be moved to September 2016 onwards.

The conduct of Certification Seminars, however, will continue as scheduled. For details on these seminars/inquiries, please contact the Economic Research and Training Department-Training Division (ERTD-TD) through telephone number: +63 2 5847256 and look for Ms. Abigail M. Camus.

Further information/announcements relative to the SEC's Certification Programs shall be posted on the SEC website, as needed.

For information and guidance.


LILIA O. PINZON
Officer-in-Charge