



March 23, 2017

## **SEC SUSPENDED 84 LENDING COMPANIES**

The Securities and Exchange Commission recently suspended the primary license of 84 lending companies which failed to obtain a secondary license, or a Certificate of Authority (CA) to Operate as a Lending Company required under Republic Act No. 9474 or the Lending Company Regulation Act of 2007.

The SEC is the lead agency in the administration of said law. Section 4 of R.A. 9474 states that "xxx No lending company shall conduct business unless granted an authority to operate by the SEC".

Earlier, SEC sent out more than 300 Show Cause Letters, not only once but twice, to registered companies engaged in lending who have not secured a CA to Operate as a Lending Company. The Show Cause Letters required the companies to explain why their certificates of registration (as a corporation) should not be suspended in view of the failure to secure CA

Out of the 300 or so second Show Cause Letters, 84 were returned to sender.

In view of their failure to respond to the Show Cause Letters, these 84 companies shall therefore be suspended for 60 days, and if they still do not respond within the suspension period, proceedings for revocation of their certificates of registration shall immediately ensue.

Section 3 of R.A. 9474 provides that "Lending Company shall refer to a corporation engaged in granting loans from its own capital funds or from funds sourced from not more than nineteen (19) persons. It shall not be deemed to include banking institutions, investment houses, savings and loan associations, financing companies, pawnshops, insurance companies, cooperatives and other credit institutions already regulated by law. The term shall be synonymous with lending investors."

Further, Section 4 of R.A. 9474 mandates that "Form of Organization. - A lending company shall be established only as a corporation: Provided, That existing lending investors organized as single proprietorships or partnerships shall be disallowed from engaging in the business of granting loans to the public one year after the date of effectivity of this Act. No lending company shall conduct business unless granted an authority to operate by the SEC."



R.A. 9474 was approved on 22 May 2007 and one year after the effectivity of the Act or on 12 June 2008, all persons and entities engaged in lending activity should have secured their corresponding CAs.

Director Justina F. Callangan, of the SEC's Corporate Governance and Finance Department, tasked to regulate lending companies, explained that R.A. 9474 was approved on 22 May 2007 and one year after the effectivity of the law or on 12 June 2008, all persons and entities engaged in lending activity should have secured their corresponding CAs. She underscored the fact that said entities have been given more than sufficient time to comply with the law, hence, their continued noncompliance warrants their suspension.

"The Commission is one with the President in adopting a tough stance against illegal lending that is why it is pursuing with much vigor all those engaged in it", Director Callangan added.

Aside from suspension, per Section 12 of R.A. 9474, a fine of not less than Ten Thousand Pesos (Php 10,000.00) or imprisonment of not less than six (6) months but not more than ten (10) years or both, await those who violate the law through, among others, failure or refusal to incorporate and obtain a license from the SEC to engage in lending.

The list of the suspended 84 lending companies is in Annex A.

*END*

**"ANNEX A"**  
**Suspended Lending Companies**  
**(SEC Resolution No. 174 series of 2017)**

	<b>COMPANIES</b>	<b>ADDRESS (based on their latest filings with SEC)</b>
	<b>Corporation</b>	
1	"PAUTANG BAYAN" LENDING INC.	222 - E. RODRIGUEZ SR. AVENUE, QUEZON CITY
2	3CF LENDING CORPORATION	74 ILOCOS SUR ST. BAGO BANTAY, QUEZON CITY
3	888 LOANS CORPORATION	64 ESTEBAN ABADA ST., LOYOLA HEIGHTS, QUEZON CITY
4	ADDMORE CREDIT RESOURCE INC.	1016 DON PEDRO STREET, SINGALONG, MANILA
5	AKA-SH LENDING INVESTORS INC.	1478 NATIONAL HIGHWAY, BALIBAGO, STA. ROSA, LAGUNA
6	ALFONSO LENDING INVESTOR CORPORATION	ALFONSO, CAVITE
7	ALIK LENDING INVESTORS CORP.	UNIT 2001 CITYLAND 10 TOWER I, 6815 AYALA AVE., MAKATI CITY
8	ALLSTATE LOANS CORPORATION	19 EISENHOWER ST., GREENHILLS, SAN JUAN CITY
9	ALPS CREDIT CORP.	UNIT 17-08 TOWER ANTEL SEAVIEW, 2626 ROXAS BLVD., PASAY CITY
10	ANCHOR 8 LENDING SYSTEMS CORPORATION	B-42 L-37, PHASE 2, PACKAGE 2 BAGONG SILANG, CALOOCAN CITY
11	ANJ LOANS INC.	2/F ART MALL BLDG. STO. ROSARIO ST. ANGELES CITY, PAMPANGA
12	B.M.P. LENDING CORP.	2237 AURORA BLVD., PASAY CITY
13	BALIUAG LENDING CORP.	610 MELENCIO STREET, 1700 PARANAQUE CITY
14	BATHURST CAPITAL INC.	UNIT 2212, 22/F EDSA TOWER 108 LEGASPI ST., LEGASPI VILLAGE, MAKATI CITY
15	BLOU PLATINUM CORP.	2ND FLR., ELI BLDG., BONI SERRANO AVE. COR. 6TH AVE., CUBAO, QUEZON CITY
16	BRAVO CREDIT A LENDING INVESTORS CORP.	46-A MAPAGBIGAY ST. EAST AVE., QUEZON CITY
17	C A S LENDING, INC.	1910 JESUS ST., COR. ASUNCION SAN NICOLAS, ANGELES CITY
18	CAMBRIDGE CREDIT CORPORATION	19 EISENHOWER ST., GREENHILLS, SAN JUAN CITY
19	CASH AGAD LENDING INC.	388-B NEW ZANIGA F. ORTIGAS, MANDALUYONG CITY
20	CASH AND CREDIT SPECIALIST LENDING INVESTOR, INC.	UNIT 21, JS CONDOMINIUM, 1 PULOG ST., MANDALUYONG CITY
21	D.G.E.N. LENDING CORP.	#5 DR. SIXTO ANTONIO AVE. KAPASIGAN, PASIG CITY
22	DHANDWAL LENDING & TRADING CORP.	BLOCK 3 LOT 6 ZEPHYR HOMES, F. CRUZ ST., PASAY CITY
23	DRCUBE LENDING CORP.	16B ILANG-ILANG ST. MOQ BLDG. FORT BONIFACIO, TAGUIG CITY
24	DRJJ LENDING CORPORATION	406 COSME CPD. TALON, LAS PINAS CITY
25	ERLEE CREDIT CORP.	5 AURENINA ST., AURENINA VILLAGE, SUCAT, PARAÑAQUE CITY
26	FIRST BINONDO CREDIT (BFCC) CORP.	315 DOWN TOWN CENTER BLDG. 516 QUINTIN PAREDES ST., BINONDO, MANILA
27	FIRST KABUHAYAN LENDING CORP.	#37 MATIYAGA ST., BRGY. CENTRAL, DIST. IV, QUEZON CITY
28	FORTUNATE STAR LENDING CORPORATION	466 MAC ARTHUR HIWAY, DALANDANAN, VALENZUELA CITY
29	GOOD SAMARITAN LENDING INVESTORS INC.	6 DAKILA ST. SUMILANG, PASIG CITY
30	GOODWAY LENDING CORP.	201-A REGINA BLDG., 410 ESCOLTA, BINONDO, MANILA
31	GRANTS CREDIT RESOURCES INC.	5E EJERCITO ST. COR. R. PASCUAL, SAN JUAN CITY

32	GURMINDER-HARMINDER LENDING & TRADING CORP.	343 PRUDENCIO ST., SAMPALOC, MANILA
33	HARRODS CREDIT CORP.	2ND FLOOR VICENTE MADRIGAL BLDG. 6793 AYALA AVENUE, MAKATI CITY
34	HEDWIG LENDING CORPORATION	UNIT 14 F LEGAZPI TOWER 300 ROXAS BLVD., MALATE, MANILA
35	INTERLEND CREDIT CORP.	429 U.N. AVE., ERMITA, MANILA
36	KINGS HOPEWELL GROUP CORP.	RM. 604-A VASQUEZ MADRIGAL BLDG. 51 ANNPOLIS ST., GREENHILLS, SAN JUAN CITY
37	LAKBIR LENDING & TRADING CORP.	1617-B4 PERLAS BLDG., JESUS ST. ANGELES CITY, PAMPANGA
38	LE MAISON LENDING INC.	15 B AQUINO ST., BF HOMES, PARAÑAQUE CITY
39	LIST LENDING INVESTOR INC.	2-D BONIFACIO ST. BRGY. FLORES, MALABON
40	LUCKY "8" CREDIT AND LENDING CORPORATION	1140 M.H. DEL PILAR ST., ERMITA, MANILA
41	MILESTONE LENDING CORP.	M.H. DEL PILAR ST. LIGTASAN, 2300 TARLAC CITY
42	MONARCH LOANS & CREDIT CORPORATION	180 D. SILANG ST., BATANGAS CITY, BATANGAS
43	NOVO ECIJANO CREDIT CORPORATION	NO. 5 TRIPLE A BLDG., GEN. TINIO ST., CABANATUAN CITY
44	ONGKIE MULTI VENTURES LENDING INVESTORS INC.	BRGY., F. E. MARCOS HI-WAY, ZONE 5 MAHARLIKA HI-WAY, SAN JOSE CITY, NUEVA ECIJA
45	PALMERA LENDING INVESTOR CORPORATION	466 STO. ROSARIO ST. ANGELES CITY 2009, PAMPANGA
46	PAUL & PATRICK LENDING INVESTORS INC.	PASIG CITY PUBLIC MARKET COR. AGUSTIN ST., & CARUNCHO AVE., PASIG CITY
47	PLANTERS LENDING CORPORATION	56 ZAMORA ST., LUCENA CITY, 4301 QUEZON
48	PRIMERICA CREDIT CORP.	19 EISENHOWER ST., GREENHILLS, SAN JUAN CITY
49	READY RESOURCES INVESTORS LENDING CORP.	602-A QUIRINO, TAMBO, PARAÑAQUE CITY
50	RED CARPET LENDING AND CREDIT CORPORATION	214 RIZAL STREET, CALAMBA, 4027 LAGUNA
51	RSB LENDING INVESTORS INC.	PLARIDEL ST., KULIAT, ANGELES CITY, PAMPANGA
52	SAN MIGUEL CREDIT CORP.	139 JOY ST., BALINGASA, QUEZON CITY
53	SARDONYX LENDING INVESTORS INC.	NO. 3 PADILLA STREET, STA. LUCIA, SAN JUAN CITY
54	SEAGAL LENDING INVESTORS CO., INC.	C. M. RECTO AVE. LIPA CITY, BATANGAS
55	SIKH LENDING & TRADING CO. LTD	2776 BUENCAMINO STREET, 1200 MAKATI CITY
56	SINAG ARAW CREDIT CORPORATION	049 PUROK 1 BARANGAY SAN SEBASTIAN, LIPA CITY
57	SOUTH PEARL LENDING & CREDIT CORP.	POBLACION, SANTA ROSA, LAGUNA
58	SVA LOANS CREDIT CORP.	10 ONYX ST. LA PAZ, MAKATI CITY
59	SWISS CREDIT CORP.	#19 EISENHOWER ST., GREENHILLS, SAN JUAN CITY, M.M.
60	TAGAPAGLINGKOD CREDIT CORP.	3088 C. PINEDA STREET, CLARO M. RECTO, 2009 ANGELES CITY
61	THAKURI LENDING CORP.	#15 STA. LUCIA VILLAGE, LIPA CITY, BATANGAS
62	THE UPHOLDER LENDING (PARAÑAQUE) CORP.	RM. 2030TRADE CENTER BLDG., P. FAURA ST. ERMITA, MANILA
63	TRENDLINES CREDIT CORP.	UNIT E-ROOSEVELT AVE. SAN FRANCISCO DEL MONTE, QUEZON CITY
64	TRIUMPH LOANS & CREDIT CORPORATION	BLK 2, LOT 16, PH2, SHEET 1, PACITA 1, SAN PEDRO, LAGUNA
65	TRUE WORTH LENDING CORP.	32 J. LUNA ST., SFD, QUEZON CITY
66	WINTEX CREDIT INC.	RM. 124 YIC BLDG., 1007 UNITED NATIONS AVE., ERMITA, MANILA
<b>Partnership</b>		
1	A.P. LENDING CO.	5383 HIWAGA ST., MAKATI CITY

2	BUSINESSMATE LENDING INVESTOR CO.	UNIT 3L HERRERA TOWER, HERRERA COR. VALERO ST., MAKATI CITY
3	ESTS LENDING INVESTOR CO.	UNIT 1802, CITYLAND 10 TOWER I, 6815 AYALA AVENUE, SALCEDO VILLAGE, MAKATI CITY
4	FABCONN LENDING AND COLLECTION COMPANY	3/F EVEKAL V BLDG., 855 ARNAIZ AVE., MAKATI CITY
5	FUJI LENDING INVESTOR LTD. CO.	425 AGT BLDG GEN LUIS ST., PASO DE BLAS, VALENZUELA CITY
6	G R R LENDING & TRADING CO.	3648 KALAYAAN, GUADALUPE, MAKATI CITY
7	JAY ANNE LENDING INVESTORS & MARKETING CO.	60 SEN.. GIL J. PUYAT AVENUE, MAKATI CITY
8	L AND K CREDIT PARTNERSHIP	212 20TH CENTURY BLDG. 632 SHAW BLVD., MANDALUYONG CITY
9	LUCKY JEWEL LENDING CO.	#2041 EDISON COR. ARAGON ST., SAN ISIDRO VILLAGE, 1234 MAKATI CITY
10	NITRAM LENDING & TRADING CO. LTD.	21 YANGCO ST., NAVOTAS CITY
11	PARGAT LENDING & TRADING CO.	215 BASILAN ST., MANDALUYONG CITY
12	SATRAM LENDING & LENDING CO., LTD.	POLICARPIO ST., SAN JOSE, NAVOTAS, METRO MANILA
13	SM SONS CREDIT COMPANY	507-C BONI AVE., MANDALUYONG CITY
14	SUN ACE LENDING CO.	#2041 EDISON ST. SN ISIDRO, MAKATI CITY 1234
15	SWAGAT LENDING & TRADING CO.	1163 ANTIPOLO CITY ST. BRGY. VALENZUELA, MAKATI CITY
16	UNI-LOANS LENDING CO.	10 GEN. T. DE LEON, KARUHATAN, VALENZUELA CITY
17	VIL STAR LENDING INVESTOR CO	DANDING BLDG., MUNTINLUPA SITE, VALENZUELA CITY
18	WILLIAM K. LENDING COMPANY	7849 VENTURES I BLDG., MAKATI AVE. COR. GEN LUNA ST., MAKATI CITY