



## **SEC STATEMENT ON OMI DYAR'S DONATION OF THE VOID PDRs TO RAPPLER MANAGERS**

The Commission is aware that several news and media outlets have reported that the Omidyar Network, through its representative Stephen King, announced its intention to donate the PDRs subject of the Commission's 11 January 2018 Decision to managers of Rappler.

Considering that the Commission's Decision against Rappler is currently pending appeal before the Court of Appeals, any action on this supervening event must be coursed through the Honorable Court through an appropriate pleading or manifestation. To date, we are unaware of any such pleading or manifestation officially conveying this information to the Court of Appeals and for what specific relief. In view of the foregoing, the Commission would like to remind all the relevant parties to abide by the sub judice rule and refrain from making unnecessary pronouncements through the media when recourse to judicial processes is readily available.

In the meantime, the Commission is internally studying this development to determine its next action before the Court of Appeals and to ensure the fulfillment of its duty of enforcing the Constitutional restrictions on nationalized activities such as Mass Media.

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