



July 12, 2018

## **SEC CREATES FAST LANE TO RESPOND TO CRS TRANSITION WOES**

Last year, the Securities and Exchange Commission (SEC) launched its Company Registration (CRS) system which is an online system intended to ensure faster registration processes with data capturing features to expedite its company certification services. Both deliverables are intended to benefit the transacting public.

However, the online system has undergone teething problems especially in the filling up of corporate information; unstable internet connectivity; storage and other system readjustments. There is therefore a need to facilitate the transition from SEC's previous manual registration system to an automated one.

In response to these transition concerns, the SEC has put up this July several FAST LANE kiosks at its Head Office at the Philippine International Convention Center in Pasay City as well as its satellite offices in Metro Manila and its Extension Offices located in key cities of the country.

The **FAST LANE** acronym stands for "Facilitating Automated System Transition LANE". These lanes will be manned by Fast Action Service Teams (FAST) who will provide advisory assistance to new registrants of corporations, partnerships and associations with priority given to those applications filed in June and earlier.

"The Fast Lane online kiosks were put in place to assist new registrants and to show them how easy it is to use the online registration system as they can replicate the process in the convenience of their own homes or offices. All they need is a stable internet service, and, of course, the information they will be inputting into the system", said Chairperson Emilio B. Aquino in announcing the availability of the Fast Lane online kiosks. The online registration system is one of the mechanisms established by the SEC management to make services more efficient and easily accessible to the public.

"We invite the public to do their online registration using the Fast Lane online kiosks now available at the SEC Head Office, Satellite Offices in Metro Manila and Extension Offices in various regions of the country from Monday to Friday, 8:00 AM to 5:00 PM", added Chairperson Aquino.

SEC has satellite offices at SM North EDSA Annex, Ali Mall Cubao, Robinson's Galleria Ortigas Center, SM Manila, SM Mall of Asia, and Muntinlupa City Hall. SEC has Extension Offices in Baguio City, Tarlac City, Legazpi City, Cebu City, Iloilo City, Cagayan de Oro City, Zamboanga City and Davao City.

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888-8141 ; 818-5478*

Earlier, SEC made available the Company Registration System (**CRS) Application Status Online Inquiry**. The facility allows CRS users to verify the status of their application online at their convenience without going to the SEC Office. The facility is available 24/7, accessible from any device – desktop, phone or tablet, anytime and anywhere. Users can simply access the CRS Application Status Online Inquiry with URL: <http://crsquery.sec.gov.ph/> and log in using the email address for CRS and transaction number.

Also, SEC put up the **SMS Notification of CRS Application Status system**. With this system, the status of CRS application will be sent through Text/SMS message on applicant's registered mobile phone. The SEC uses the following numbers for this Text/SMS notification: • 0965-6078023 • 0965-6078036. The notification is system generated, thus applicants are advised not to reply.

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