



**ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT**

**IN THE MATTER OF**

**EIPD Reference No. 2013-934**

**NATIONAL AUXILIARY CHAPLAINCY PHILIPPINES, INC.**

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**ORDER**

This has reference to the settlement agreement entered into between the **NATIONAL AUXILIARY CHAPLAINCY PHILIPPINES, INC.** and the Securities and Exchange Commission.

Accordingly, **NATIONAL AUXILIARY CHAPLAINCY PHILIPPINES, INC.** was charged for possible violation of Sec 8(8.1) of the Securities Regulation Code when it issued stock certificates to its members in pursuit of a fund generating project. As a result thereof, an administrative fine was imposed.

Consequently, **NATIONAL AUXILIARY CHAPLAINCY PHILIPPINES, INC.** submitted its settlement offer in the amount of Fifty One Thousand Forty One Pesos and Forty and Forty Nine Centavos (Php 51,041.49).

The total settlement offer amounting to **FIFTY ONE THOUSAND FORTY ONE PESOS AND FORTY NINE CENTAVOS** (Php 51,041.49) has been accepted by the Commission in SEC Resolution No. 460 s. of 2017.

This Order is in compliance with Section 55.3 (Settlement Offers) of Republic Act. No. 8799, otherwise known as *The Securities Regulation Code*, which states that any agreement to settle shall have no legal effect until publicly disclosed."

Thus, the case is now deemed settled, without any determination of fault or guilt on the part of **NATIONAL AUXILIARY CHAPLAINCY PHILIPPINES, INC.**

**SO ORDERED.** Pasay City.

22 September 2018.

  
**JOSE P. AQUINO**  
Director

