



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

In the matter of

SEC En Banc Case Nos. 09-16-412

X-----X

ORDER

This has reference to the decision rendered by the Department in an Order dated 23 August 2016 finding **MARIQUITA L. AGENA** in violation of the Section 24.1(a)(iii) of the Securities Regulation Code and its implementing rules and regulations. Accordingly, the Department imposed administrative sanctions, which include among others, an administrative fine amounting to Five Hundred Thousand Pesos (Php500,000.00).

The decision of the Department was appealed to the Commission En Banc, thru its Office of the General Counsel, and was docketed as SEC En Banc Case Nos. 09-16-412. While the decision was pending appeal, Ms. Agena proposed a settlement offer on 21 May 2018 in the amount of One Hundred thousand Pesos (Php100,000.00) in accordance with the applicable rules. Accordingly, the offer was modified on 23 October 2018 and the amount of Two Hundred Fifty Thousand Pesos (Php250,000.00) or equivalent to one half of the total administrative fine imposed by this Department was tendered to the Commission.

The offer of settlement was presented to the Commission En Banc in its meeting held on 25 October 2018 where the Commission **RESOLVED** to **ACCEPT** the modified offer of settlement of Ms. Agena.

In this regard, an Order was issued by the Department on 25 October 2018 directing the Ms. Agena to pay the amount tendered on 23 October 2018. In compliance therewith, the amount of **TWO HUNDRED FIFTY THOUSAND PESOS (Php250,000.00)** was **PAID** on 5 November 2018.

Thus, considering that the settlement offer as approved by the Commission En Banc is already paid and accepted by the Commission accordingly, the above-captioned case is now **deemed settled without any determination of fault or guilt** on the part of the **MS. MARIQUITA L. AGENA**.

This settlement offer shall become effective only upon public disclosure of this Order on the Commission's website.

SO ORDERED.

Pasay City, 6 November 2018.


JOSE P. AQUINO
Director