



NOTICE

TO: ALL SEC COVERED INSTITUTIONS

SUBJECT: (1) EFFECTIVITY OF THE 2018 GUIDELINES ON ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM FOR SEC COVERED INSTITUTIONS; AND (2) SUBMISSION OF REVISED MONEY LAUNDERING AND TERRORIST FINANCING PREVENTION PROGRAMS

The Securities and Exchange Commission (SEC) has recently issued SEC Memorandum Circular No. 16, series of 2018 entitled *2018 GUIDELINES ON ANTI-MONEY LAUNDERING AND COMBATING THE FINANCING OF TERRORISM FOR SEC COVERED INSTITUTIONS ("2018 AML/CFT GUIDELINES")*.

Please be notified that said Memorandum Circular was published in two (2) national newspapers of general circulation on 08 November 2018 and likewise posted on the SEC website and shall take effect fifteen (15) days thereafter.

Under the said Guidelines, all covered institutions referred to therein are required to submit their revised Money Laundering and Terrorist Financing Prevention Programs (MLPPs) within six (6) months from the effectivity of the Guidelines. The revised MLPPs shall be submitted to the Operating Departments having supervision over such covered institutions copy furnished the Anti-Money Laundering Division (AMLDD) of the Enforcement and Investor Protection Department (EIPD).

For further information, you may send your email addressed to the AMLDD at epd@sec.gov.ph.