



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

The Commission has received information that individuals or group of persons representing entities named **PAYCHECK AB ONLINE SERVICES CO./PAYCHECK AB ONLINE ADVERTISING SERVICES/PAYCHECK.NET.INC./PAYCHECK-AB.COM/PAYCHECK AFFILIATE MARKETING/ PAYCHECK: E-COMMERCE SYSTEM AND AFFILIATE MARKETING/PAYCHECK** are engaged in a similar scheme of enticing the public to invest money with the promise of monetary rewards or profits.

The scheme involves inviting people to pay the amount of One Thousand Pesos (Php1,000.00) in exchange for a promise of high monetary rewards that can only be achieved through recruitment of more people to participate in the scheme.

The public is hereby informed that the above named entities are **NOT** authorized to solicit investments from the public, not having secured prior registration and/or license to sell securities or solicit investments as prescribed under Section 8 of the Securities Regulation Code (SRC).

Those who act as salesmen, brokers, dealers or agents of **PAYCHECK AB ONLINE SERVICES CO./PAYCHECK AB ONLINE ADVERTISING SERVICES/PAYCHECK.NET.INC./PAYCHECK-AB.COM/PAYCHECK AFFILIATE MARKETING/ PAYCHECK: E-COMMERCE SYSTEM AND AFFILIATE MARKETING/PAYCHECK** in selling or convincing people to invest in the investment scheme being offered by the said entities including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 28 of the SRC and penalized with a maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

In view thereof, the public is hereby advised to **STOP INVESTING** in the investment scheme being offered by the said entities.

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of the subject entity, please call the Enforcement and Investor Protection Department at telephone numbers 818-6047.

For the guidance of the public.