



## MARKETS & SECURITIES REGULATION DEPARTMENT

### NOTICE

**TO: ALL PSE TRADING PARTICIPANTS**

**RE: INFORMATION FOR CLIENTS**

In connection with the resumption of trading in the Philippine Stock Exchange (PSE) on Thursday, 19 March 2020, amidst the Enhanced Community Quarantine requirements of the Government to address the effects of Covid 19 pandemic, all PSE Trading Participants are hereby reminded of its obligation to its client as stated in 30.2 .1.2.5.2 **Information for Clients**;

*“A registered person shall provide clients with adequate information about his firm, including his business address, any relevant conditions or restrictions under which the registered person conducts his business, and the identity or status of employees and others acting on his behalf with whom the client may have contact.”.*

In this regard, all TPs are directed to identify the changes in information about them and their operations and promptly inform their clients. They are also ordered to comply with the new requirements that may be imposed by the PSE pertinent to this.

Further, considering that there are expected changes in the operation of TPs under this unusual situation, the TPs are mandated to review the fullness and properness of their risk management and internal control systems, together with Written Supervisory Procedures, and reflect accordingly therein the changes. There is no need to submit the updated version but they have to be kept and made available for examination by Commission or the authorized Self-Regulatory Organization pursuant to the requirements of Section 52 of the Securities Regulation Code.

Finally, all TPs are strongly prompted to abide with the stringent social distancing measures required by the Inter-Agency Task Force for the Management of Emerging Infectious Diseases.

Issued on 18 March 2020.