



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on information gathered by the Commission, the entities operating under name **THE BILLION COIN (TBC)** by **KRIS KRINGLE** are engaged in investment-taking activities in the Philippines which are **NOT AUTHORIZED** by the Commission.

TBC promotes its “*TBCoin*” as a true and decentralized cryptocurrency that aims to revolutionize the global financial system in order to eradicate world poverty.

Unlike *Bitcoin* and other cryptocurrencies which strictly follow the market-driven norms, the value of *TBCoin* is said to be user-based because its price apparently increases depending on the number of its users/holders or investors. As such, **TBC** called it as an “Abundance-based Cryptocurrency.”

As posted online, **TBC** claims that **the value of its *TBCoin* will never drop and shall continuously increase by One to Five Percent (1%-5%) daily until it finally reaches One Billion Euros (€ 1,000,000,000.00) per One *TBCoin* (1 TBC).**
To wit:

The Billion Coin  Cryptocurrency
Always Goes UP 1 to 5% Daily Stake Holders *Never Goes Down Anymore!*
You will receive TBC coins at the Current TBC Price delivered to your TBC Wallet within 24 hours of completing your Bitcoin payment to us.
Inaasahang Maging Halaga ng 1 TBC Coin
(Base sa 5% pagtaas ng halaga bawat araw)

MAY 21, 2016	JUN 23, 2016	JUL 6, 2016	JUL 22, 2016	AUG 6, 2016
1 TBCoin = 1 ₱				
AUG 24, 2016	SEPT 7, 2016	SEPT 26, 2016	OCT 10, 2016	
1 TBCoin = 1 ₱				

I am TBC Stake Holder

and UP to 1 Billion Euro per TBCoin

ESCAPE from POVERTY - GET YOUR TBCoin NOW!

Basically, **TBC** devises its own parameter in generating the value of its *TBCoin* based on the total number of **TBC**'s investors multiplied by One Euro (€ 1) which means that if **TBC** gathered One Billion (1,000,000,000) investors, each *TBCoin* will be worth One Billion Euros (€ 1,000,000,000.00) correspondingly.

Aside from the foregoing, **TBC** also offers a number of investment packages in the Philippines ranging from One Hundred Pesos to Twenty-Five Thousand Pesos (Php 100.00–Php 25,000.00) **with a return of One Hundred Percent (100%) every Twenty-Five (25) days with additional bonuses and leverages** intended to entice

its investors to increase their investments and to encourage them to invite more members in order to generate more income. To illustrate:

Just BUY, HOLD with 3% GROWTH

STARTS	P100	P200	P500	P1,000	P5,000	P10,000	P25,000
25 Days	P200	P400	P1,000	P2,000	P10,000	P20,000	P50,000
50 Days	P400	P800	P2,000	P4,000	P20,000	P40,000	P100,000
75 Days	P800	P1,600	P4,000	P8,000	P40,000	P80,000	P200,000
100 Days	P1,600	P3,200	P8,000	P16,000	P80,000	P160,000	P400,000
150 Days	P6,400	P12,800	P32,000	P64,000	P320,000	P640,000	P1,600,000
200 Days	P25,600	P51,200	P128,000	P256,000	P1,280,000	P2,560,000	P6,400,000
250 Days	P102,400	P204,800	P512,000	P1,024,000	P5,120,000	P10,240,000	P25,600,000
300 Days	P409,600	P819,200	P2,048,000	P4,096,000	P20,480,000	P40,960,000	P102,400,000
350 Days	P1,638,400	P3,276,800	P8,192,000	P16,384,000	P81,920,000	P163,840,000	P409,600,000

TBC COIN INCREASES ITS VALUE FROM 1% TO 5% DAILY



Time is Running Out!

Nothing is worse than missing an opportunity - that could have changed your life

THE BILLION COIN

Join the Currency of the Future NOW



The DIGITAL CURRENCY that is destined to end POVERTY. It is ONLY created CRYPTOCURRENCY based on ABUNDANCE & PROSPERITY which is the only formula to CHANGE the global financial system that SLAVES us for years. TBC will make us millionaires or even billionaires.

Ito and PERA sa KINABUKASAN na kapalit ng perang papel or FIAT CURRENCY. Huwag nang hintayin pang mawala na ang halaga ng perang papel bago ka kumilos. Panahon na! Kilos na! Maging bahagi ng PAGBABAGO sa PANANALAPI sa buong mundo. This is not an MLM, not Networking, not a business and not a pyramid nor scam. It is DIGITAL MONEY! LEARN IT NOW.

RESERVE A SLOT NOW. MAG TXT KA MUNA 09279879665

One of the reasons why TBC called THEBILLIONCOIN is because the Ultimate Price maxes out at one billion Euros per TBC coin. So, that means anyone holding onto even just one TBC coin could be become Billionaire, someday. At this time, the Current Price of TBC is a long ways from one billion Euros and it may seem, to some, impossible for the TBC coin to ever arrive at the price of one billion Euros per coin. To get there, according to the formula, we would need to get one billion people from around the world to each become verified members of THEBILLIONCOIN community. We will get there ultimately

HOW TO JOIN THEBILLION COIN? (YOU ARE FREE TO JOIN)

Just Sign up for Free Account and Create your TBC wallet

1. Register then Go and Verify your Email. <https://thebillioncoin.ph>
2. Create TBC Web Wallet here <https://tbc004.net/>
3. Then buy TBC coins to Trusted Trader like Me. **TXT 09212459657**

You can start any amount as you want to buy, but we suggest. You have to stock TBC coins or kringles as many as you can while value is low and let it grow 1% to 5% everyday.

To check the Current Price visit here https://thebillioncoin.info/tbc_calculator.php PM me or Contact me if you have concern.

Accordingly, the schemes presented by TBC involves the offering and sale of securities, in the form of investment contracts to the public because it entices them to invest their monies on its TBCoin and other investment packages in lieu of passive income and whether the TBCoin be treated as a cryptocurrency irrespective of its unique characteristics, the SEC ADVISORY on Initial Coin Offerings and Virtual Currency posted 08 January 2018 specified that some virtual currencies, based on the facts and circumstances surrounding their issuance, follow the nature of a security as defined by Section 3.1 of the Securities Regulation Code (SRC).

Hence, Section 8 of the same Code requires that the said offer and sale of such securities must be duly registered with the Commission and the concerned corporation and/or its agents must have appropriate registration and/or license to sell such securities to the public.

However, per record of the Commission, TBC and its operator, KRIS KRINGLE are NOT REGISTERED as a corporation or partnership with the Commission and have NO SECONDARY LICENSE to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Likewise, the names THE BILLION COIN and KRIS KRINGLE DO NOT APPEAR among the registered banks, exchanges or companies engaged in digital assets with the Bangko Sentral ng Pilipinas (BSP) in accordance with the GUIDELINES FOR VIRTUAL CURRENCY EXCHANGES (BSP CIRCULAR NO. 944) which requires all entities engaged in Virtual Currencies in the Philippines to obtain a Certificate of Registration to operate as remittance and transfer company pursuant to the BSP rules and regulations.

Moreover, the TBCoin is NOT INCLUDED among the list of the generally accepted virtual currencies as posted on the *World Coin Index* and *Coin Market Cap*

websites despite **TBC**'s assertion that it is at par with the other leading cryptocurrencies in the market.

Worst, it appears that no open exchanges allow the trading of *TBCoins* so **TBC** seemingly manages its own digital exchange platform contrary to Section 32 of the SRC on the "Prohibition on Use of Unregistered Exchange."

Nevertheless, its investors usually use the social media websites in selling their *TBCoins* for a lesser amount due to lack of trading options which led **TBC** to organize online merchant stores and other entities that accepts *TBCoins* as a mode of payment for any transactions.

Thus, the **public is advised NOT TO INVEST or STOP INVESTING** in any scheme offered by any entities operating under **THE BILLION COIN** and **KRIS KRINGLE** or such other entities engaged in similar activities or initial coin offerings and digital asset trading which are not compliant with the BSP and the Commission.

The public must be wary that any promise of ridiculous rates of return with little or no risks is an indication of a **Ponzi Scheme** where monies from new investors are used in paying fake "profits" to earlier investors. Also, any promise that defies the normal financial logic is surely unreliable and sketchy.

It must be clear that entities engaged in such activities likely tend to disappear shortly to the prejudice of their stakeholders.

Consequently, the Commission encourages the public to be prudent in making or placing their monies on these entities especially during this pandemic.

Violators are warned that aside from the strict penalties imposed by the Commission for violations of the Securities Regulation Code, the Revised Corporation Code, and such other rules and regulation it enforces, the **Bayanihan to Heal as One Act (Republic Act No. 11469)** also punishes those participating in cyber incidents that make use or take advantage of the current crisis situation to prey on the public through scams, phishing, fraudulent emails, or other similar acts.

In addition, those who act as salesmen, brokers, dealers or agents of such unauthorized entities in selling or convincing people to invest in their investment scheme offered including solicitations and recruitment through the internet may likewise be criminally prosecuted and penalized with a maximum fine of Five Million pesos (P5,000,000.00) or a penalty of Twenty-one (21) years of imprisonment or both pursuant to Sections 28 and 73 of the SRC.

Further, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *SEC vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

The names of all those involved will also be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation activity by any individual or group of individuals representing any entities operating under **THE BILLION COIN** and **KRIS KRINGLE**, please send your report to the EIPD at epd@sec.gov.ph.

For the guidance of the public.

Pasay City, 14 April 2020.