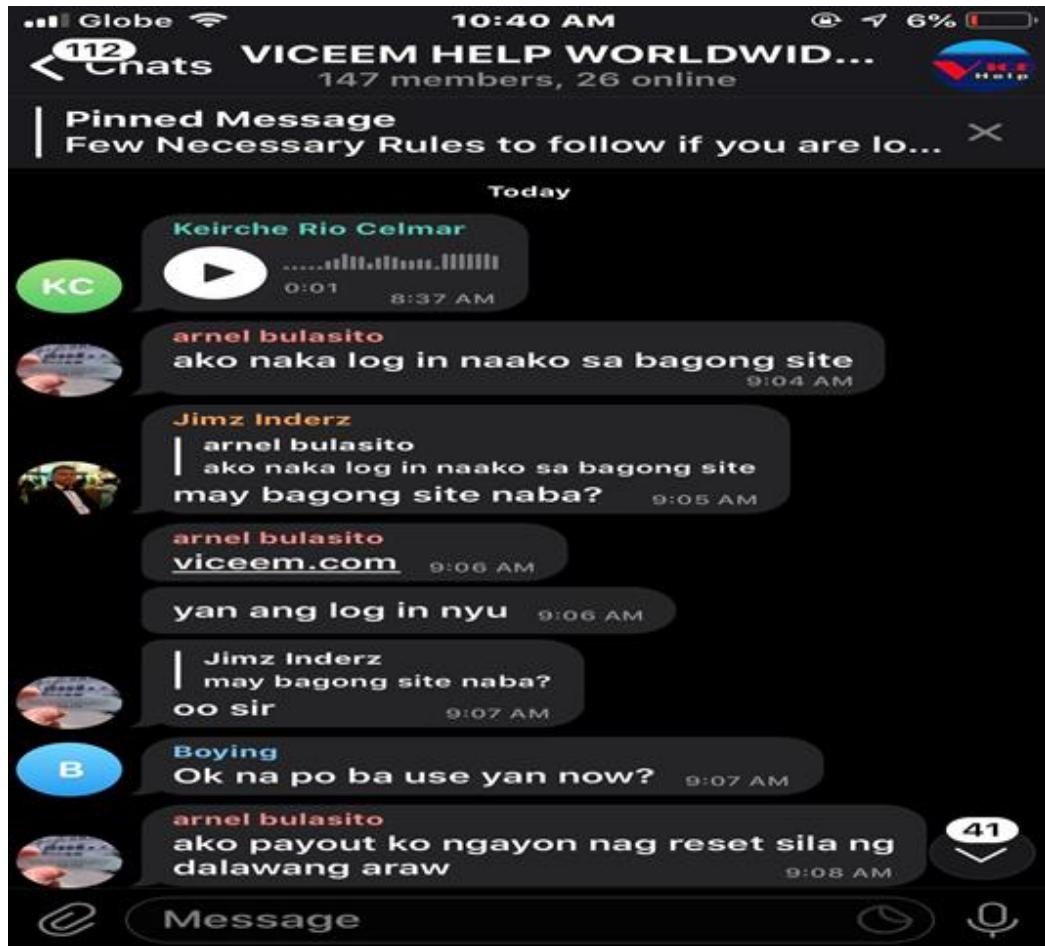




ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT
SEC ADVISORY

The Commission has received information that soon after the posting of the Commission's ADVISORY on **AZENZO ONLINE**, individuals or groups of persons representing **VICEEM HELP WORLDWIDE/VICEEM HELP** which is being operated using the pseudonym "**MILLIONARE MAKER TEAM**," is enticing the public to invest in said entity.

Based on reports from the public and as posted on Facebook Messenger Group Chat (FB), **VICEEM HELP WORLDWIDE/VICEEM HELP** is the new name of **AZENZO ONLINE** as can be seen in the following post:



The investment scheme of **VICEEM HELP WORLDWIDE/VICEEM HELP** is the same as **AZENZO ONLINE** where the public is enticed to invest in the said entity (**VICEEM HELP WORLDWIDE/VICEEM HELP**) with a **promise of 30% to 100% return from 5-20 days.**

Accordingly, the scheme of **VICEEM WORLDWIDE/VICEEM HELP** constitutes the offering and sale of securities in the form of investment contracts to the public as its investors need not exert any effort other than to invest or place monies in the said entity in order to derive income.

Section 8 of the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned corporation and/or its agents should have appropriate registration and/or license to sell such securities to the public.

However, **VICEEM HELP WORLDWIDE/VICEEM HELP** is **NOT REGISTERED** as a corporation or partnership and is **NOT AUTHORIZED** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC) because it does not have a secondary license from the Commission to solicit investments or other securities from the public for whatever purpose as provided under Sections 8 and 28 of the SRC.

The **public is advised NOT TO INVEST or STOP INVESTING** in any scheme offered by **VICEEM HELP WORLDWIDE/VICEEM HELP** and to avoid or exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **VICEEM HELP WORLDWIDE/VICEEM HELP** or any other entities which promises ridiculous rates of return with little or no risk or show any other indications or characteristics of a **Ponzi Scheme**.

Let those who act as salesmen, brokers, dealers or agents of **VICEEM HELP WORLDWIDE/VICEEM HELP** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet **be warned** that they may be **prosecuted and held criminally liable** under Section 28 of the SRC and penalized with a maximum fine of Five Million pesos (P5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

Those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Furthermore, the names of all those involved shall accordingly be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Everyone is reminded that aside from the strict penalties imposed by the Commission for violations of the Securities Regulation Code, the Revised Corporation Code, and such other rules and regulation it enforces, the **Bayanihan to Heal as One Act (Republic Act No. 11469)** also punishes those participating in cyber incidents that make use or take advantage of the current crisis situation to prey on the public through scams, phishing, fraudulent emails, or other similar acts.

Should you have any information regarding any investment solicitation by any individuals or group of individuals representing **VICEEM HELP WORLDWIDE/VICEEM HELP**, please email your report to the Enforcement and Investor Protection Department (EIPD) at epd@sec.gov.ph

For the guidance of the public.

Pasay City, April 21, 2020.