



PHILIPPINE CAPITAL MARKET AT A GLANCE

EQUITY MARKET

Markets and Securities Regulation Department

29 May 2020, Friday

COMPOSITE & SECTOR INDICES

as of market close

5,838.84	OPEN:	PREV CLOSE:	HIGH: 5,838.84
+268.62	5,600.72	5,570.22	LOW: 5,600.72
+4.82%▲	YTD RETURN: -27.09%	1 YR RETURN: -25.54%	

Index Type	29-May-20	Change vs 28-May-20		Change vs 13-Mar-20*	
	Points	Points	%	Points	%
PSEi	5,838.84	268.62	4.82%	44.90	0.77%
All Shares	3,457.70	109.04	3.26%	-35.94	-1.03%
Financial	1,176.42	59.81	5.36%	-239.24	-16.90%
Industrial	7,311.09	120.29	1.67%	239.98	3.39%
Holding Firms	5,946.52	350.54	6.26%	272.87	4.81%
Services	1,362.44	45.30	3.44%	174.83	14.72%
Mining and Oil	4,362.72	-54.90	-1.24%	-365.09	-7.72%
Property	2,871.07	75.17	2.69%	-114.33	-3.83%
Total Return	2,225.82	102.77	4.84%	36.86	1.68%

*March 13, 2020 is the last trading day before the implementation of the Community Quarantine.

FOREIGN BUYING:	16,310,048,506.58
FOREIGN SELLING:	15,354,661,599.99
NET FOREIGN BUYING/ (SELLING):	955,386,906.59

TOTAL VOLUME	1,965,885,374
TOTAL VALUE	20,390,695,765.20
ADVANCES	95
DECLINES	81
UNCHANGED	40

NO. OF TRADED ISSUES	216
NO. OF TRADES	125,023

MOST ACTIVE:	
1. Puregold Price Club	PGOLD
2. Security Bank Corporation	SECB
3. Ayala Land, Inc.	ALI
4. BDO Unibank Inc.	BDO
5. Jollibee Foods Corporation	JFC

TOTAL MCAP	12,525,711,680,001.00
DOMESTIC MCAP	10,411,530,781,693.00

BLOCK SALE VOLUME	2,436,100
BLOCK SALE VALUE	148,666,969.30

ODDLOT VOLUME	885,439
ODDLOT VALUE	420,349.90

Source: The Philippine Stock Exchange, Inc.

The Philippine stock index surged the most since March 26 on Friday following the easing of rules on banks' reserve requirement and relaxation of lockdown restrictions in the capital region and nearby cities. The PSEi jumped by 4.8% or 268.62 points to 5,838.84 at the close as 25 of its 30 components closed higher.

Except for the Mining and Oil sector, all the five sub-sector indices also finished higher with the Holding Firms posting the biggest gains of 6.26%.

44% of the total listed issues that were traded today advanced while the 37% and 19% declined and remained unchanged, respectively. Market movers for the day were led by SM, BDO and AC.

Local investors accounted for 21.85% of today's transactions while the 78.15% were traded by the foreign investors. Today's session registered a net foreign buying of Php955.39 million, the second time it posted such within a period of 50 straight trading days. Earlier it has recorded an Php86.5 million net foreign buying on May 5.

Meanwhile, the other Asia Pacific markets ended with mixed results today. Overnight, the Dow Jones Industrial and S&P 500 declined by 0.58% and 0.21%, respectively.

Local and Overseas Updates

BSP will begin to count peso loans extended to bigger companies facing financial strains due to the pandemic as compliance to banks' reserve requirement ratio, subject to conditions.

BSP-registered foreign portfolio investments for April 2020 yielded net outflows of US\$660 million resulting from the US\$1.3 billion gross outflows and US\$627 million gross inflows for the month. This is lower than the recorded net outflows of US\$961 million in March. The US\$627 million registered investments for the month reflected a 34.3% decline from the US\$954 million figure in March 2020 and is also the lowest recorded monthly gross inflows since July 2010. About 91.2% of investments registered were in PSE-listed securities (pertaining mainly to holding firms, property companies, banks, food, beverage and tobacco firms and telecommunication companies) while the remaining 8.8% went to investments in Peso government securities. The United Kingdom, the United States (US), Singapore, Hong Kong and Switzerland were the top five (5) investor countries for the month, with combined share to total of 85.5%. Outflows for April (US\$1.3 billion) were lower compared to the level recorded for March (US\$1.9 billion or by 32.8%). The US received 61.7% of total outflows. - BSP

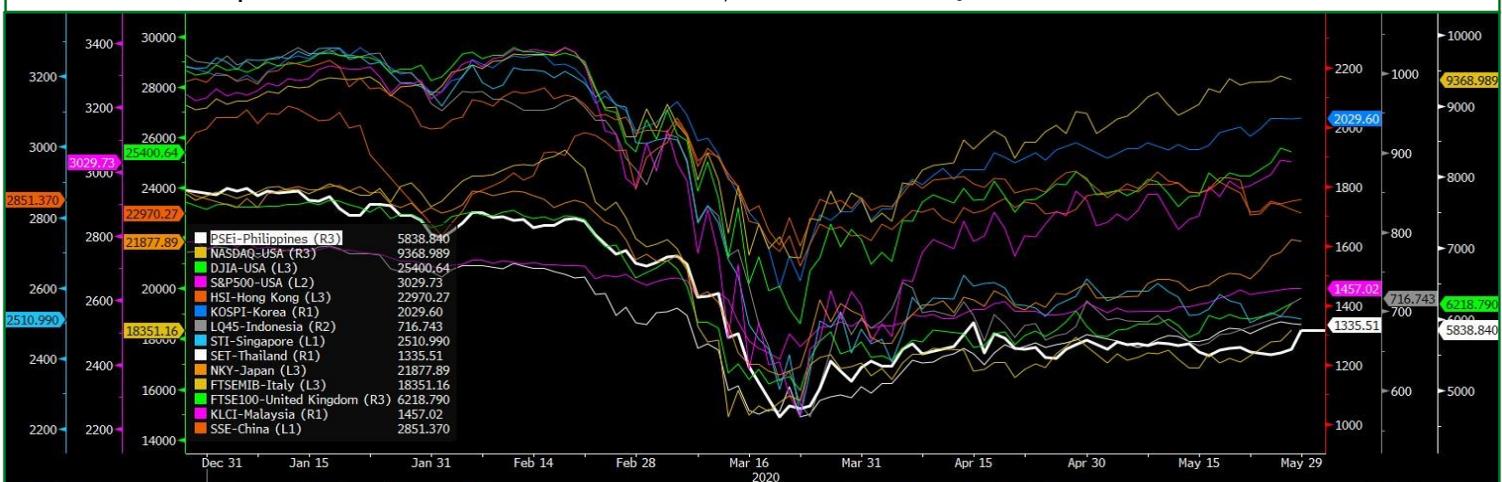
Preliminary data show that domestic liquidity (M3) grew by 13.3% year-on-year to about P13.1 trillion in March. This was faster than the 10.9% expansion in February. On a month-on-month seasonal-adjusted basis, M3 increased by 2.4%. Demand for credit remained the principal driver of money supply growth. Domestic claims grew by 11.9 percent in March from 10.3% in February due mainly to the sustained growth in credit to the private sector. Loans for production activities continued to be driven by lending to key sectors such as real estate activities; financial and insurance activities; wholesale and retail trade, repair of motor vehicles; electricity, gas, steam and air conditioning supply; and information and communication. Meanwhile, loans for household consumption eased due mainly to the slower growth in credit card and motor vehicle loans during the month. Net claims on the central government grew by 21.6 percent in March, faster than the 18.4% growth in the previous month, reflecting the increased borrowings by the National Government. -BSP

Asian Infrastructure Investment Bank approved a second loan to the Philippines worth \$750 million for COVID-19 programs. The first loan was in 2017 worth \$500-million for the Metro Manila Flood Management Project.

US-China update: Chinese lawmakers approved a proposal for sweeping new national security legislation in Hong Kong defying a threat by US President Trump to respond strongly to a measure that democracy advocates say will curb essential freedoms in the city. Trump will announce new US steps on China on May 29, 2020.

Year-to-date Market performance of select stock markets as of 29 May 2020

Source: Bloomberg



Year-to-date Price-to-Earnings performance of select stock markets as of 29 May 2020

Source: Bloomberg

