



## INVITATION FOR NEGOTIATED PROCUREMENT (TWO-FAILED BIDDINGS)

### Consultancy Services for Program to Institutionalize Meritocracy and Excellence in Human Resource Management (PRIME-HRM)

(Request for Proposal (RFP No. 2022-TFB-96))

1. The Securities and Exchange Commission (SEC), through the authorized appropriations under the FY 2022 Budget of SEC, intends to apply the sum of Thirteen Million One Hundred Thousand Pesos (Php13,100,000.00) being the Approved Budget for the Contract (ABC) to payments under the contract for the "Project", Consultancy Services for Program to Institutionalize Meritocracy and Excellence in Human Resource Management (RFP No. 2022-TFB-96). Bids received in excess of the ABC shall be automatically rejected at bid opening.
2. With the approval of BAC Resolution No. 2022-35 declaring a second failure of bidding and the BAC Resolution No. 2022-141 recommending the change of mode of procurement to Negotiated Procurement – Two Failed Biddings in accordance with Section 53.1 of the 2016 Revised Implementing Rules and Regulations (IRR) of RA 9184, SEC now calls for the submission of offers for the abovementioned Project, which main objective is to provide technical assistance to SEC on defining the current organizational capacities and competencies as well as facilitate interventions to bridge the gap between the current performance and the envisioned goals of strategic HRM by 2025.

Detailed schedule of requirements is indicated in the Terms of Reference (TOR) of the Project.

3. Initial meeting will be conducted via videoconferencing (Zoom Application) on **11 November 2022** at **10:00AM**. Prospective bidders are invited to attend the initial meeting and may wish to secure the Zoom meeting credentials by sending a Letter of Intent to [bacsecretariat@sec.gov.ph](mailto:bacsecretariat@sec.gov.ph) on or before **10 November 2022**.
4. Prospective Bidders must submit their Offers in two (2) separate sealed envelopes not later than **10:00 AM** on **18 November 2022** at the Procurement Division, 7F SEC Headquarters, 7907 Makati Ave., Salcedo Village, Bel-Air, Makati City (former UCPB Head Office).
5. The Invitation to Negotiated Procurement, TOR, Forms and Templates are now available at SEC and PhilGEPS websites until the deadline of the submission of offers.
6. The criteria and rating system for Technical Evaluation are as follows:

Applicable Experience	30%
Qualification of Personnel	30%
Proposed Methodology	40%

SEC shall evaluate bids using the Quality-Cost Based Evaluation (QCBE).

7. Bidding will be conducted through Alternative Mode of Procurement – Negotiated Procurement under Two-Failed Biddings procedure using a nondiscretionary "pass/fail" criterion as specified in the 2016 Revised IRR of RA 9184.

Bidding is restricted to Filipino citizens/sole proprietorships, partnerships, or corporations with at least sixty percent (60%) interest or outstanding capital stock belonging to citizens of the Philippines, and to citizens or organizations of a country the laws or regulations of which grant similar rights or privileges to Filipino citizens, pursuant to RA 5183.

8. The SEC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 35.6 and 41 of the 2016 revised IRR of RA No. 9184, without thereby incurring any liability to the affected bidder or bidders.

Moreover, in accordance with Section 24.7 of the 2016 Revised IRR of RA 9184, notwithstanding the eligibility of a consultant and/or inclusion in the shortlist of consultants, SEC reserves the right to review the consultant's qualifications at any stage of the procurement process if it has reasonable grounds to believe that a misrepresentation has been made, or that there has been a change in the consultant's capability to undertake the project from the time of submission of the eligibility requirements.

9. For further information, please refer to:

SEC BAC Secretariat  
Human Resource and Administrative Department  
7F SEC Headquarters, 7907 Makati Ave., Salcedo Village, Brgy. Bel-Air, Makati City  
Telephone no.: (632) 8818.5330  
Electronic mail: bacsecretariat@sec.gov.ph

10. You may visit the following websites to download the bidding document:  
<https://www.sec.gov.ph>  
<https://www.philgeps.gov.ph>

*November 4, 2022*

  
**ARMANDO A. PAN, JR.**  
Chairman