



BIDS AND AWARDS COMMITTEE

REQUEST FOR QUOTATION

AMP No. 2023-006

26 January 2023

The Securities and Exchange Commission (SEC), through its Bids and Awards Committee (BAC), will undertake a **Negotiated Procurement – Scientific, Scholarly or Artistic Work, Exclusive Technology and Media Services** for the lot below in accordance with Section 53.6 of the revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184).

Lot	Description	Approved Budget for the Contract (inclusive of VAT)
1	Placement of Advertisement on an International Magazine to Promote the Philippines as a Business and Investment Destination	Php650,000.00

You are requested to submit **Price Quotation (use Attachment 1)** on or before the deadline.

You shall be required as condition for the issuance of Notice of Award the submission of the following, or its equivalent,, unless the requirements were already submitted as part of the quotation or were previously submitted as part of another bid:

1. Valid Mayor's/Business Permit or any equivalent document;
2. PhilGEPS Registration Number; and
3. Latest Income Tax Return or any equivalent document..

Notes:

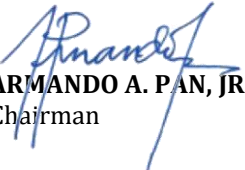
Certificate of Platinum Membership may be submitted in lieu of the document numbers 1 and 2.

Other terms and conditions are stated under Attachment 3 which forms part of this RFQ.

Submission of duly signed Price Quotation Form and other documents shall not later than 5:00 P.M. of 27 January 2023 (Thursday) at the Procurement Division, 7F The SEC Headquarter, Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City. Submission may be done electronically or via email (fpbaluyot@sec.gov.ph).

In congruence with Section 53.6 of the 2016 Revised IRR of RA 9184, due to the nature of the information to be disseminated, alongside principles of transparency, efficiency and economy, award will be made to more than one (1) supplier.

The SEC reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract in accordance with Section 41 of RA 9184 and its IRR, without thereby incurring any liability to the affected bidder or bidders.


ARMANDO A. PAN, JR.
Chairman

PRICE QUOTATION FORM
AMP No. 2023-006

Date: _____

THE BIDS AND AWARDS COMMITTEE c/o
 PROCUREMENT DIVISION
 7th Floor, The SEC Headquarters, Makati Avenue
 Makati City 1209

Sir/Madam:

After having carefully read and accepted the terms and conditions in the Request for Quotation, hereunder is our price proposal for the lot identified below:

Lot No	QTY	Technical Specifications/ Terms of Reference / Description	Unit Price	Total Price (VAT inclusive)
1	1 lot	Placement of Advertisement on an International Magazine to Promote the Philippines as a Business and Investment Destination <i>See Annex 1 for Technical Specifications, which forms part of the quotation.</i>	P _____	P _____
TOTAL				P _____

AMOUNT IN WORDS: _____
 _____ (VAT inclusive)

The above-quoted price is inclusive of all costs and applicable taxes.

Very truly yours,

AUTHORIZED REPRESENTATIVE:

Signature: _____

Printed Name: _____

Company Name: _____

Contact Number: _____

TERMS AND CONDITIONS:

1. Bidders shall provide correct and accurate information required in this form.
2. Price quotation/s must be valid for a period of thirty (30) calendar days from the date of submission.
3. Price quotation/s which shall be in Philippine peso shall include all taxes, duties and/ or levies payable.

4. Quotation/s exceeding the Approved Budget for the Contract shall be rejected.
5. Award of contract shall be made to the Single/Lowest Calculated and Responsive Quotation (for goods and infrastructure) or, the Highest Rated Quotation (for consulting services).
6. Any interlineations, erasures or overwriting shall be valid only if they are signed or initialed by you or any of your duly authorized representative/s.
7. The item/s shall be delivered according to the accepted technical proposal and specified in the Notice of Award.
8. Brand of the offer, if required, should be indicated as part of the bid. Non-indication of the brand may be considered as ground for disqualification. Sample, if required, shall also be submitted as part of the quotation. Non-submission of sample may be considered as ground for disqualification.
9. The SEC shall have the right to inspect and/or to test the goods to confirm their conformity to the technical specifications.
10. In case two or more bidders are determined to have submitted the Lowest Calculated and Responsive Quotation, the rules on Tie-Breaking as provided under the existing rules shall be observed to arrive at the LCRQ.
11. **Payment shall be processed after delivery and upon the submission of the required supporting documents, in accordance with the existing accounting rules and regulations. Please note that the corresponding bank transfer fee, if any, shall be to the contractor's account.**
12. Liquidated damages equivalent to one tenth of one percent (0.1%) of the value of the goods not delivered within the prescribed delivery period shall be imposed for day of delay. The SEC shall rescind the contract once the commutative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, without prejudice to other courses of action and remedies open to it.

TECHNICAL SPECIFICATIONS

BACKGROUND

The Securities and Exchange Commission (SEC) is a national government regulatory agency mandated to register and oversee corporations in the Philippines. As such, the Commission is at the forefront of championing business formation in the country, in line with the national government's thrust to attract investments in industries and other crucial areas, and sustain economic development across the country.

In doing so, informing and educating investors about the positive developments in the Philippines regulatory landscape, including the ease-of-doing-business initiatives of the government, through roadshows, speaking engagements, and advertisements, among others, become imperative.

In line with the SEC CAN! (Communication, Advocacy and Network) Strategic Initiative, the Commission *En Banc* has approved the procurement of an advertising spot to help the Commission ensure the widest and effective dissemination of information to its stakeholders.

RATIONALE FOR THE AD PLACEMENT

An ad placement on an international magazine will help in the realization of the Commission's SuperVISION that "[b]y 2025, the SEC, with its driven, highly-trained, agile and customer-centric team of professionals, equipped with digital technology and adaptive registration and data management systems, is the premier investor champion and catalyst of a deep, broad, and informed investor-based capital market and more empowered business sector considered among the best in the Southeast Asian region."

Particularly, the ad can serve as an avenue to inform the international audience of the Commission's efforts towards improving ease of doing business in the Philippines through its digital transformation efforts, and to attract international investments to the country.

Under the Digital Transformation and Technology Modernization Roadmap, the SEC has so far launched four key projects that automated the business registration, payment, and reports submission of covered corporations to the SEC. This roadmap aims to eventually shift to a zero face-to-face and zero-touchpoint environment, which could be an attractive investment prospect for foreign corporations.

On the other hand, more global investors could learn about opportunities available in the Philippine capital market, such as the recent takeoff of real estate investment trusts in the country, and its contribution in the overall Green, Social, and Sustainability Bonds offered in the ASEAN market.

The Commission's projects are further supported by game-changing reforms that make it more friendly for the international business community to set up shop here in the Philippines. These reforms include the Corporate Recovery and Tax Incentives for Enterprises Act; the amendments to the Retail Trade Liberalization Act which effectively reduced the minimum paid-up capital requirements for foreign retail enterprises; the Foreign Investments Act which, for the first time, allowed international investors to set up and fully own domestic enterprises, including micro and small enterprises; and the amendment of the Public Service Act which allows up to 100% foreign ownership of public services in the country.

SCOPE OF WORK

Specifics	Publication
Full page tailored content with illustrative image or portrait picture in Philippines’ special	Print: Fortune Magazine Asia Pacific Edition Online: <ol style="list-style-type: none"> 1. Fortune website, with one-year exposure 2. Sponsored social media posts of the report on Facebook, Twitter, LinkedIn, and Instagram

OWNERSHIP OF MATERIALS

Any studies, reports, online advertisements and other materials prepared by the service provider under the contract shall belong to and remain as property of the SEC. The Service Provider may retain a copy of such materials for record purposes only.

CONFIDENTIALITY CLAUSE

The Service Provider warrants the full confidentiality of all information given by the SEC and/or gathered in relation to the fulfillment of the required services during the course of the engagement. The Consultant shall not disclose such information and shall return all materials, data and other related documents to the SEC after the completion of the contract.

Furthermore, the Service Provider shall not be engaged by any person or entity whose business or interests are against the interests of the SEC, including corporations with pending cases before the Commission. This prohibition shall subsist for a period of one (1) year after the expiration of the contract.

For this purpose, the Service Provider shall enter into a Non-Disclosure Agreement with the Commission.

TERMINATION OF THE CONTRACT

Either the SEC may terminate the contract if either party commits a breach of any of the condition of the contract and fails to remedy the same within 30 days from receipt of a written demand from the concerned party for explanation and immediate rectification. In any case, a thirty (30)-day prior written notice must be given to the concerned party.

The failure of either party to perform its obligation under the engagement shall not subject the party to any liability, if such failure is caused or is occasioned by an event of *force majeure*, including but not limited to: an act of God such as fire, explosion, flood, drought and earthquake; war, hostility, invasion, act of foreign enemies, mobilization, requisition or embargo; rebellion, revolution, insurrection, or civil war; riot, commotion, strike or any other labor unrest; and an act or threat of terrorism.