



## **FINANCING AND LENDING COMPANIES DIVISION**

TO : **ALL FINANCING AND LENDING COMPANIES THAT ARE OPERATING ONLINE LENDING PLATFORMS PURSUANT TO SEC MEMORANDUM CIRCULAR NO. 19 SERIES OF 2019 (see attached list)**

IN RE : Registration of Financing and Lending Companies to the Credit Information Corporation and submission of related documents

### **ORDER**

WHEREAS, the Securities and Exchange Commission (SEC) exercises regulatory authority over Financing and Lending Companies (FCs and LCs) pursuant to Republic Act (RA) No. 8556 or the "Financing Company Act of 1998" (FCA) and RA No. 9474 or the "Lending Company Regulation Act of 2007" (LCRA);

WHEREAS, the SEC is mandated to carry out the state's policy under the FCA and LCRA to, among others, regulate the establishment of FCs and LCs to place their operation on a sound, efficient and stable condition to derive the optimum advantages from them as an additional source of credits, and to prevent and mitigate, as far as practicable, practices prejudicial to the public interest;

WHEREAS, pursuant to SEC Memorandum Circular (MC) No. 19, Series of 2019, FCs and LCs are required to provide necessary information in their advertisements and Online Lending Platforms (OLPs) and Online Lending Applications (OLAs) to the SEC;

WHEREAS, there are One Hundred Forty-Six (146) FCs and LCs that have reported their OLPs/OLAs pursuant to MC No. 19;

WHEREAS, RA No. 9510 or the Credit Information System Act (CISA) created the Credit Information Corporation, a government-owned or -controlled corporation, with the mandate to receive and consolidate basic credit data, and act as a central registry or central repository of credit information, and shall provide access to reliable, standardized information on credit history and financial condition of borrower, whether individuals or corporations, in support of, and essential to the development of the financial market;

WHEREAS, Section 3(q) of RA No. 9510 defines a Submitting Entity as an entity that provides credit facilities, such as but not limited to Banks, Quasi-Banks, Trust Entities, Investment Houses, Financing Companies, Cooperatives, Non-Governmental, Micro-Financing Organizations, Credit Card Companies, Insurance Companies and government lending institutions;

WHEREAS, CIC Circular No. 2, series of 2021, provides for the requirements and guidelines on online registration of Submitting Entities to the Credit Information Corporation;

WHEREAS, FCs and LCs are companies that provide credit facilities, and are thus considered as a Submitting Entity; and

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WHEREAS, there is a need to improve differentiation among borrowers, and ensure that the credit worthiness of borrowers is the primary consideration for the pricing of the loan products offered;

WHEREFORE, all FCs and LCs that are operating OLPs/OLAs are hereby ordered to register with the CIC within thirty (30) days from receipt of this *Order* or its publication, whichever is earlier, and submit their respective basic credit data as required in CIC Circular No. 2, series of 2021;<sup>1</sup>

Non-compliance with this *Order* shall be penalized in accordance with existing laws, SEC MCs, and other relevant regulations. Such penalties shall include, but is not limited to, suspension and/or revocation of the *Certificate of Authority to Operate as a Financing or Lending Company*.

Let this *Order* be published in a newspaper of general circulation and the SEC's website.

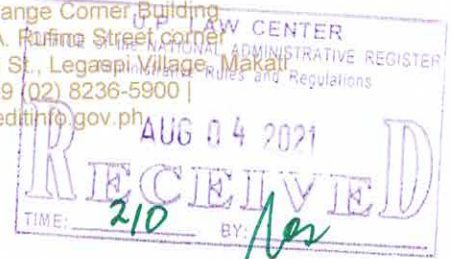
SO ORDERED.

06 July 2023, Makati City, Philippines.

  
**KENNETH JOY A. QUIMIO**  
Assistant Director

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<sup>1</sup> CIC Circular forms part of this Order and shall accordingly be attached in the publication.



**CIC Circular No. 2**  
**Series of 2021**

**SUBJECT: REQUIREMENTS AND GUIDELINES ON ONLINE  
REGISTRATION OF SUBMITTING ENTITIES TO THE  
CREDIT INFORMATION CORPORATION**

**I. PURPOSE**

The Credit Information Corporation (CIC) was created by virtue of Republic Act No. 9510, otherwise known as Credit Information System Act (CISA), to receive and consolidate basic credit data, and act as a central registry or central repository of credit information and shall provide access to reliable, standardized information on credit history and financial condition of borrowers, whether individuals or corporations, in support of, an essential to, the development of the financial market.

As a pre-requisite before any Submitting Entity<sup>1</sup> (SE) is allowed to submit credit data to the CIC in compliance to the aforesaid law, it must first register to the CIC as such. The purpose of this Circular therefore is to guide SEs to this standardized and streamlined online registration process which is in line with the CIC's commitment and support to the government's thrust on ease of doing business in the country.

**II. SCOPE**

This Circular shall apply to all SEs which are mandated by RA No. 9510 to submit basic credit data to the CIC as well as to SEs which the CIC may identify in the future pursuant to the said law.

**III. REQUIREMENTS AND STEPS**

**A. Requirements**

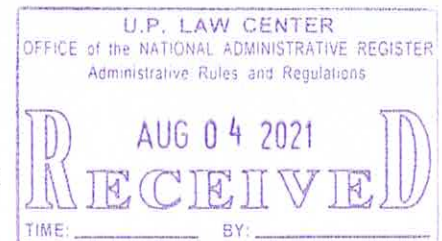
To be registered, SEs are required to submit the following documents and/or requirements, as may be applicable:

<sup>1</sup>Section 3(q) of R.A No. 9510- "Submitting Entity" refers to any entity that provides credit facilities such as , but not limited to banks, quasi banks, trust entities, investment houses, financing companies, cooperatives, non-governmental, micro-financing organizations, credit card companies, insurance companies and government lending institutions.

1. Certificate of Registration which may be issued either by the Securities and Exchange Commission (SEC) and the Cooperative Development Authority (CDA)
2. Articles of Incorporation (SEC) or Articles of Cooperation (CDA), whichever is applicable
3. Secretary's Certificate (Annex A)
4. Submitting Entity Information Sheet (Annex B)

## B. Steps

The following are to be observed during the said process:



### B.1 New Registrants:

1. All non-registered SEs shall submit the registration requirements to the Data Submission Team at [datasubmission@creditinfo.gov.ph](mailto:datasubmission@creditinfo.gov.ph);
2. The submitted requirements will undergo assessment. Once verified and thereafter found that the entity is eligible<sup>5</sup>, an email containing the link to the Online Submitting Entity Information Sheet (SEIS) will be sent to the Authorized Representative;
3. The SE will refer to the link provided in the email and accomplish the Online SEIS;
4. The system will generate the SEIS and Secretary's Certificate template which will be sent via email to the Authorized Representative for signature;
5. The SE must submit to the Data Submission Team the signed documents mentioned above;
6. The Data Submission Team will validate the submitted documents;
7. Once validated, a Provider Code<sup>6</sup> will be assigned to the SE and credentials to the Covered Entity (CE) Portal will be provided;
8. The SE shall encode batch operator/s in the CE Portal. A batch operator is the designated person to submit data to the CIC.
9. The batch operator/s will receive their login credentials through email.
10. Once access to the CE Portal has been issued to the SE, the registration is considered complete.

### B.2 Registered SEs:

For SEs that are already registered but have no access to the CE Portal, there is no need to submit again the requirements mentioned in III (A) hereof. The following will be observed:



1. The SE will receive a link from the Data Submission Team;
2. The SE must update its SEIS in the link provided, if there is a change in its Authorized Representative, then it must submit a Secretary's Certificate (Annex A) before it is allowed to proceed with the SEIS update;
3. All changes in its SEIS must be done in the CE Portal by the SE, itself;
4. The system will generate the SEIS and Secretary's Certificate template which will be sent via email to the Authorized Representative for signature;
5. The SE must submit the signed SEIS and the Secretary's Certificate, should there be a change in its Authorized Representative, to the Data Submission Team;
6. The Data Submission Team will validate the submitted documents.
7. Once access to the CE Portal has been issued to the SE, the same has already completed the *online* registration.

#### IV. REPEALING CLAUSE

All issuances, orders, rules, and regulations or parts thereof that are inconsistent with the provisions of this Circular are hereby repealed, amended, or modified accordingly.

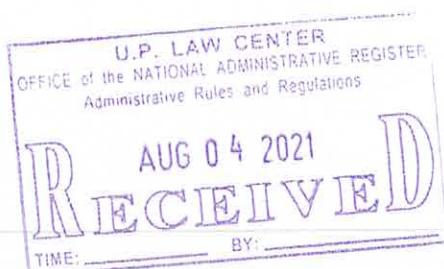
#### V. SEPARABILITY CLAUSE


Should any provision of this Circular be declared invalid or unconstitutional, the other provisions not affected thereby shall remain valid and subsisting.

#### VI. EFFECTIVITY

This Circular shall be effective fifteen (15) calendar days after the date of its publication either in the Official Gazette or in a newspaper of general circulation in the Philippines, and upon filing with the University of the Philippines Law Center of three (3) certified copies.

Signed this 22 day of July 2021, Makati City, Philippines.



  
**ATTY. BEN JOSHUA A. BALTAZAR**  
President and CEO

LIST OF COMPANIES WITH SUBMITTED REPORT ON MC 19 s2019

	Company Name	SEC Number	Online Lending Platform
1	9F Lending Philippines Incorporated	CS201904471	1. Pesoclick 2. Quickpeso 3.Amihan
2	Acom Consumer Finance Corporation	CS201724897	4. ACOM - Fast Cash Loan. Simple.
3	Advance Tech Lending Inc.	CS201819635	5. <a href="https://advance.ph/">https://advance.ph/</a>
4	Advantage Lending Corp.	CS201905678	6. <a href="https://www.advantage.ph/home">https://www.advantage.ph/home</a>
5	Aeon Credit Service (Philippines) Inc	CS201300789	7. Aeon Credit Service Mobile App
6	And Financing Corporation	CS201840930	8. LendPinoy
7	Asialink Finance Corporation	A199711768	9. Asialink Mobile CRM App
8	Asiasource Financial Inc	CS201412567	10. MotorcycleLoan 11. QuickCash 12. UtangOnline
9	Asteria Lending Inc. Inc. Doing Business under the name and style of Cashbazaar	CS201603853	13. <a href="https://www.asteria.com.ph/">https://www.asteria.com.ph/</a>
10	Buenavista Financing Corporation	0000153432	14. <a href="http://www.bfclans.ph">www.bfclans.ph</a>
11	Cash Mart Asia Lending Inc.	CS201610084	15. Cashmart.ph (website)
12	Cashbee Lending Services Inc.	CS201912321	16. Cashbee.ph
13	Cashmum Lending Investors Corp.	CS202102336	17. Cashmum
14	Cashxpress South East Asia Lending Inc.	CS201951088	18. <a href="https://cashxpress.ph/">https://cashxpress.ph/</a>
15	Ceimmarj Financing Incorporated	CS200308112	19. cifph.com 20. ceimmarj (facebook)
16	Cepat Kredit Financing Inc.	CS201909976	21. <a href="http://www.cepatkreditfinancing.com">www.cepatkreditfinancing.com</a>
17	Codeblock Lending Inc.	CS201913681	22. Kpeso 23.Opeso 24. Okpeso
18	Convenience Cash Lending Corp.	2020090002200-05	25. Zada Cash 26.Bloom Cash
19	Copperstone Lending Inc.	2021050012959-04	27. Pesoforrest 28. Pococash 29. Blue Peso 30. Moca Moca 31. Peso Buffet 32. Load Cash 33.Quickla
20	Corpfund Lending Investor Corporation	DS93000045	34. Corpfund Facebook account
21	Crawfort Micro Lending Technologies Philippines Inc.	CS201906864	35. <a href="http://crawfort.com.ph">crawfort.com.ph</a> 36. FB page
22	Creditable Lending Corporation	CS201817516	37. EasyPeso
23	Deltapeak Lending, Inc.	CS201720443	38. <a href="http://www.availa.cash">www.availa.cash</a> 39. <a href="http://www.goadvance.cash">www.goadvance.cash</a>
24	Df Credit Lending Corporation	CS202002430	40. Funpera
25	Digido Finance Corp.	CS202003056	41. Unapay 42. Unacash 43. <a href="http://www.Digido.ph">www.Digido.ph</a> (website) 44. <a href="http://unapay.com.ph">unapay.com.ph</a> , 45. <a href="http://unacash.com.ph">unacash.com.ph</a> , Digido 46. (Digido Philippines online Loan)
26	Discovery Credit Solutions Inc.	CS202000839	47. <a href="https://discoverycsc.com/">https://discoverycsc.com/</a>
27	Dolphin Lending Investor, Inc.	CS201911897	48. PesoGO 49. Microloan
28	Easycash Lending Company Inc.	CS201001882	50. Easycash
29	E-Borrow Lending Corp.	2020100002616-030	51. Halika Cash 52. Taga Cash
30	Educ4All Lending Inc	CS201629776	53. <a href="http://www.invested.ph">www.invested.ph</a>
31	E-Generation Lending Corporation Operating Under The Name Of Pesopay Lending;Cash-Here Lending;Snappy Cash Lending;Mywallet Lending;Mr. Cash Lending;Pesobox Lending;Loanup Lending;	2021070020530-12	54. Mr. Cash

32	Elending Lending Inc.	CS201912383	55. Pocketcash
33	Empire Peak Lending Investors	CS201919994	56.Peranyo 57. Pondocash
34	Esquire Financing Inc.	CS201102284	58. esquire.ph 59. esquire.com.ph 60. facebook 61. instagram 62. twitter 63. linkedin
35	Excellent Era Lending Service Corp.	CS201913044	64. Support
36	Fcash Global Lending Inc.	CS201803813	65. Fast cash 66. Fcash 67. Fastcash VIP 68.Fast cash loan
37	Fidoph Lending Corporation	CS201825101 CS201902369	69. Fidoph Philippines 70. www. Fido.ph
38	Finance Technologies Inc. Doing Business Under The Name Of Pitacash		71. Pitacash
39	Fingertrip Lending Corp	2020070001053-00	72. Big Loan
40	First Circle Growth Finance Corp	CS201605477	73. www.my.firstcircle.ph 74. www.firstcircle.ph
41	First Digital Finance Corporation	CS201516347 CS201915317	75. FDFC 76. Balikbayad 77. Loan Ranger 78. Billease
42	Flash Cash 101 Lending Corp.		79. Valley loan 80.Lemon Loan
43	Ft Lending Master Philippines Corp.	CS201910863	81. FT Lending 82. Go cash
44	Fuse Lending, Inc.	CS201617622	83. Gcredit
45	Global Dominion Financing, Inc.	CS200305834	84. gdfi.com.ph 85. Loansolutions.ph 86. GoDrive.com.ph 87. https://www.ecomparemo.com 88. https://www.moneymax.ph 89. https://www.imoney.ph 90. https://philkotse.com 91. https://autodeal.com.ph
46	Golden Legacy Lending Corp.	0000193697	92. sss.goldenfinancing.com 93. olap.goldenfinancing.com 94. goldenfinancing.com
47	Got-It Lending Inc.	CS201909840 CS201905977	95. Eagle Wallet 96. Pera Bag 97. Pera U bag
48	Grab Financial Services Philippines, Inc		98. GrabFinance (website) 99. Grab Finance (within the Grab application)
49	Hc Consumer Finance Philippines, Inc.	CS201301354	100. My Home Credit
50	Hi-Fin Lending Inc.	CS201910995	101. Peso Wallet 102. Credit Cash
51	Hovono Lending Corporation	CS201313796	103. Messenger 104. Facebook 105. Website 106. Instagram 107. Youtube Account
52	Ht Financial Lending Services (Ph) Corp.	CS201905455	108. HICASH-PESO 109. CASH LOAN ONLINE ON-DEMAND
53	Hupan Lending Technology Inc.	CS201901197	110. Cashme 111. Cashwow 112. EZLoan 113. Sukiloan
54	Idirect Finance Company Inc	2021080023709-02	114. Direct Loan
55	Ifun Lending Corp. Doing Business Under The Name And Style Of "Madaloan";	2021090025243-01	115. Madaloan
56	Inclusive Credit Lending Inc.🇵🇭	CS201909928	116. Pinoy Peso
57	Joywin Lending Investor, Inc.	CS201826247	117. Lemon Loan
58	Jungle Lending Inc.	CS202002223	118. Jungle (https://www.heyjungle.com/)
59	Just Smile Lending Corporation	CS202011342	119. FreshApp

60	Kayamo Atlas Lending Corp.	CS201914952	120. www.kayamo.ph
61	Kidmmanj Lending Inc.	CS201729260	121. www.facebook.com/kidmmanj
62	King Cash Lending Investors Inc	CS202104554	122. Insta Cash
63	Kusog Pera Lending Inc.	CS201916669	123. Kusog Pera 124. SnaPera
64	Kviku Lending Co. Inc.	CS201918702	125. kviku.ph
65	Leapgen Lending Inc.	CS201915717	126. Pesohaus
66	Lf Lending Services Corporation	CS202001294	127. Facebook - LF Lending Services 128. Instagram - LF Lending Services 129. Linked In - LF Lending Services
67	LHLI Online Lending, Inc.	CS201916699	130. Putang online 131. Putang Peso
68	Link Credit Lending Investors Inc	CS201914644	132. Ipeso 133. Pesoin
69	Loan Star Lending Group Corp.	CS201420759	134. loanstarlending.com.ph
70	Lucky Shell Fintech Lending, Inc.	CS201912995	135. LuckyPeso 136. MayPera 137. MiPeso
71	Magician Of Money Lending Corp.	CS201918391	138. PeraMoo
72	Makati Loan, Inc.	CS201917209	139. Peso Cash Loan
73	Mali Lending Corp	CS201907662	140. Mabilis Cash
74	Masaganang Buhay Finance Philippines Corporation	CS201824008	141. Pesoloan
75	Microdot Lending Corporation	CS201951287	142. MF cash 143. Credit Cash 144. Credit Peso 145. Peso loan mart 146. Cash Baka 147. Cash Mabilis 148. Go Peso 149. Instant Loan 150. Timely Loan
76	Moneycat Financing Inc.	CS201953073	151. Moneycat. Ph 152. One click money.ph
77	Mr Angel Credit Corp.	CS201424334	153. QLO Quick Loans Online (website)
78	Mycash Lending Investors Inc	CS201840987	154. Paghiram 155. Peso Online 156. PHPocket
79	Myloan Lending Investors Inc	CS201900197	157. Pesocash
80	Neuroncredit Financing Company Inc.	CS201816338	158. Atome PH
81	New Cross Credit And Financing Gate Ph Inc.	CS201628816	159. Uploan PH
82	Nfinit Lending Corporation	CS200809669	160. nfinit.com.ph 161. nfinit fb page
83	Online Loans Pilipinas Financing Inc.	CS201726430	162. Online Loans Pilipinas, 163. Online Loans Pilipinas (Facebook page), 164. Online-loans.ph, 165. Onlineloanspilipinas.ph, 166. Online loans Pilipinas-fastpeso cash lending app, 167. Kreddy.ph, 168. Kreddy-Loans.ph
84	Paloo Financing, Inc.	CS201800209	169. Cashalo
85	Pera247 Lending Corporation	CS201734339	170. Pera247
86	Perajet Lending Corporation (Formerly: Perajet Consultancy Corporation)	CS201629480	171 Perajet
87	Peso Redee Financing Co. Inc.	CS201804564	172. Peso Redee
88	Philippine Cashtrout Lending Corporation	CS201910407	173. Pesomio 174. Mocasa
89	Philippine Rup Financing Corporation	CS201909023	175. Cashoyo 176. Pesos.ph
90	Philippine Top Platinum Lending Corporation	CS201421830	177. Primeloan.ph
91	Philippine Vastness Lending Corporation	CS201918401	178. Vplus
92	Plentina Lending, Inc. Doing Business Under The Name And Style Of Plentina	CS20200001117	179. Plentina.com 180. Plentina
93	Prima Fintech (Philippines) Lending Corporation	CS201951100	181. Putang Cash 182. Prima Cash 183. Flip Cash 184. Manup 185. Light Kredit 186. Peso pocket 187. Prima Loan
94	Prime Global Finance Corporation	A199610344	188. PG Finance
95	Putu Novi Financing Corporation	CS201913599	189. Dami Credit
96	Pxt Lending Investors Inc.	CS201803298	190. PXT LENDING INVESTORS INC.
97	Qcash Finance Corporation	CS201918916	191. Logicash 192. Pesoflash 193. Pesobox
98	Quark Financing Corp.	CS20200000916	194. Madali Loan
99	Radiowealth Finance Company Inc.	AS9600005A	195. Loan Application Portal (via RFC Website)



100	Right Choice Lending Corp.	CS201612058	196. myRCF 197. myRightChoice
101	Royal Yohoo Lending Investors Corporations	CS201906145	198. Happypera2
102	Rusco Lending Inc.	CS201331984	199. Radio Advertisement 200. Billboard/streamer
103	Scoreone Financing Corp	CS201919995	201. E-Perash
104	Seamoney (Credit) Finance Phil Inc	CS202005382	202. Spaylater 203. Sloans
105	Second Pay Financing Inc.	CS201908038	204. Mmloan 205. Ez loan
106	Singularity Lending Inc	2021060015436-59	206. Lpeso 207. Pesoplus
107	Snapcash Lending, Inc.	CS201804836	208. Masayacash 209. Peso2you 210. Cashnijuan 211. Peso2go 212. Jetpeso
108	Sofi Lending Inc.	CS201908275	213. www.finbro.ph
109	Streetcorner Finance Co Inc	CS201728431	214. Akulaku 215. Kwago
110	Streetcorner Lending Corp. Doing Business Under The Name And Style Of Akulaku	CS201606603	216. InvestKo
111	Suki Financing Corporation	CS201735266	217. www.sukifinancing.com 218. Facebook page
112	Sumisho Motor Finance Corporation	CS200917691	219. Sumisho
113	Summerset Lending Incorporation	CS201903733	220. Easy Pera 221. Gopeso 222. Grabpeso 223. Fastpeso
114	Sumulong Financing, Inc. Doing Business Under Fastpeso And Grabpeso; Gopeso	CS201915712	224. Cashola 225. Peso Plus
115	Sunloan Lending Investors Corporation	CS201900565	226. LoanQuickCash 227. LoanOnline 228. CashCash 229. OnlineUtang 230. CarFinance
116	Sunprime Finance Inc.	CS201916698	231. www.figma.com 232. Tala 233. Tekwang 234. Tendopay
117	Supreme Money Lending Corp	CS202001119	235. Facebook: The Mandala Lending Corp, 236. Twitter: The Mandala Lending Corp 237. Instagram: The Mandala Lending Corp 238. The Mandala Lending Corp. online advertisements
118	Tala Financing Philippines Inc	CS201710582	239. Moregold
119	Tekwang Lending Corp.	CS201911369	240. Toyota Financial Services Philippines Corporation website, 241. KINTO web and mobile application
120	Temple Tech Finance Corp.	CS201820732	242. Transnational Financial Services Inc 243. Wow Pera 244. Zippeso
121	The Mandala Lending Corp.	CS202005567	245. Tri-Summit Loans 246. Umbrella Lending Investor
122	Thrift Platinum Lending Corp.	2020120004404-02	247. FundEasy Website 248. PesoQ 249. Vamo 250. Vidalia App 251. Honey Loan
123	Toyota Financial Services Philippines Corporation	CS200251691	252. Lucky Orient Online Lending Platform 253. Juanhand 254. Junahand 255. Kidlat Peso 256. Bene
124	Transnational Financial Services Inc	138629	257. Easy Borrow 258. http://worldwidelink.com.ph/ 259. Xkash Lending
125	Treasure Bowl Fintech Lending Corp.	CS201916340	260. LoanChamp 261. Happycash
126	Tri Summit Lending Investor Inc.	AS95000258	262. Yulon Finance's website (https://www.yulon-finance.com.ph/)
127	Umbrella Lending Investor Inc	CS201914303	
128	Unistar Credit And Finance Corporation	CS200528016	
129	U-Peso Lending Investors Corp.	CS201816691	
130	Vamo Lending Inc.	CS201814908	
131	Vidalia Lending Corp.	CS20200000915	
132	Warm Cash Lending Corp.	CS200813771	
133	Wecash Finance Inc. (Formerly: Suniway Finance Inc.)	2021030009095-02	
134	Wefund Lending Corp.	CS201903509	
135	Wing Of Integrity Lending Corp.	CS201825672	
136	Worldwidelink Financing Corp.	CS201916097	
137	Xkash Lending Corp.	CS200811052	
138	Y Finance Inc.	CS201917309	
139	Yinshan Lending Inc.	CS201800494	
140	Yulon Finance Philippines Corporation	CS201900108	