



Republic of the Philippines  
**SECURITIES AND EXCHANGE COMMISSION**  
SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila  
Tel No. 584-5330; Fax No. 584-5608

**NOTICE OF AWARD**  
**(Direct Contracting)**

08 December 2015

**Mr. Wilfredo C. Villanueva**  
**Manager, Service Department**  
International Elevator & Equipment, Inc.  
29<sup>th</sup> Floor, PSE Center  
Exchange Road, Pasig City  
Tel. No. : 807.0420/845.3191

Dear Mr. Villanueva:

We are pleased to inform you that your offer/proposal for the **"Preventive Maintenance for the Two (2) units Passenger Elevator at SEC Building for a period of One (1) Year"** for a Total Contract Price of **One Hundred Forty Three Thousand Seven Hundred Sixty Pesos (Php 143,760.00)** is hereby accepted and awarded to your company.

You are, therefore, required, **within ten (10) calendar days from receipt of this Notice of Award**, to post the Performance Security in the form and the amount shown in the table below pursuant to Section 39.2 of the Revised IRR of the Government Procurement Reform Act (RA 9184) in favor of this Office and to formally enter into Contract with us.

<b>Form of Performance Security</b>	<b>Amount of Performance Security</b>
a. Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank;	Five Percent (5%) of the Total Contract Price
b. Bank draft/guarantee or irrevocable letter of credit by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated or authenticated by a Universal or Commercial Bank, if issued by a foreign bank;	
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security; and/or	Thirty Percent (30%) of the Total Contract Price

Failure to post the said performance security and/or enter into contract in the amount stated shall constitute sufficient grounds for cancellation of this award.

Very truly yours,

  
**GERARDO F. DEL ROSARIO**  
OIC-Director, HRAD

**CONFORME:**

  
**Mr. Wilfredo C. Villanueva**  
**Manager, Service Department**

Date: Dec. 17, 2015