



Bids and Awards Committee

NOTICE OF AWARD

September 21, 2016

International Elevators & Equipment, Inc.
 Km. 23 West Service Road,
 South Super Highway, Cupang,
 Muntinlupa City
 Tel. No. 807-0420

Attention: **Mr. Wilfredo C. Villanueva**
 Manager, Service Department

Gentlemen:

We are pleased to inform you that the contract for the project "Supply, Delivery and Installation of four (4) units Car Door Roller, 72mm for Mitsubishi Electric Elevator 1 at SEC Building" has been awarded to your company in the amount of Fourteen Thousand Six Hundred Fifty Seven Pesos (Php 14,657.00).

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

1. Php 732.85 or 5% of the total contract price - for cash or cashier's/manager's check
2. Php 4,397.10 or 30% of the total contract price - for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

GERARDO F. DE ROSARIO
 Director, HRAD

CONFORME: International Elevators & Equipment, Inc.

By: **Mr. Wilfredo C. Villanueva**
 Manager, Service Department

Date: 9/24/16