



# 4th SEC-PSE Corporate Governance Forum

22 November 2017  
Summit Halls C and D  
Philippine International Convention Center

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## PROGRAM

8:00am Registration

8:55am Philippine National Anthem

Forum Moderator:

**J. Argel G. Astudillo**

*Vice President – Governance, Risk and Compliance  
The Philippine Stock Exchange, Inc.*

9:00am Welcome Remarks

**Teresita J. Herbosa**

*Chairperson  
Securities and Exchange Commission*

9:10am Opening Remarks

**Ramon S. Monzon**

*President and Chief Executive Officer  
The Philippine Stock Exchange, Inc.*

9:20am Message of Support

**Lawrence Hardy II**

*Mission Director  
USAID Philippines*

9:30am Panel 1: Cyber Security and Information Technology Governance

**Joshua T. Farlow**  
*Supervisory Special Agent  
Federal Bureau of Investigation  
U.S. Department of Justice*

9:50am Panel Discussion

Moderator:  
**Raul R. Cortez**  
*Legal and Corporate Affairs Director  
Microsoft Philippines, Inc*

Panelists:  
**Allan S. Cabanlong**  
*Assistant Secretary  
Department of Information and Communications Technology*

**Jonathan Gerard A. Gurango**  
*Independent Director  
Xurpas, Inc.*

**Genny Inocencio-Marcial**  
*Executive Director for External Affairs  
Information Technology and Business Process Association of the Philippines*

**William Emmanuel S. Yu**  
*Chief Technology Officer  
Micro-D International*

10:30am Open Forum  
*Questions may be sent to GLOBE 0915-4268532 or SMART 0908-5017048*

11:00am Panel 2: Improving the Philippine Investment Climate by Balancing Bank Secrecy and Transparency

**Isabel Pastor**  
*Head of Enforcement & Cooperation and  
Senior Advisor, Special Projects  
International Organization of Securities Commissions*

11:20am Panel Discussion

Moderator:  
**Teresita J. Herbosa**  
*Chairperson  
Securities and Exchange Commission*

Panelists:  
**Emilio B. Aquino**  
*Commissioner*  
*Securities and Exchange Commission*

**Augusto M. Cosio, Jr.**  
*President*  
*First Metro Asset Management, Inc.*

**Restituto C. Cruz**  
*Assistant Governor*  
*Bangko Sentral ng Pilipinas*

**Gamaliel C. Pascual**  
*Principal*  
*SMetrix, Inc.*

**Florencia G. Tarriela**  
*Chairperson*  
*Philippine National Bank*

12:00nn      Open Forum  
*Questions may be sent to GLOBE 0915-4268532 or SMART 0908-5017048*

12:30pm      Lunch

1:40pm      Panel 3: Millennials and the Future of Corporate Governance

**Benito L. Teehankee**  
*Full Professor of Management and Organization*  
*De La Salle University*

2:00pm      Panel Discussion

Moderator:  
**Anna Theresa L. Licaros**  
*Country Head of Regulatory Compliance*  
*HSBC Limited (Philippines) Inc.*

Panelists:  
**Danel C. Aboitiz**  
*President and Chief Operating Officer – Oil Business Unit*  
*Aboitiz Power Corporation*

**Mariana Zobel-Aboitiz**  
*General Manager*  
*Ayala Malls The 30th*

**Leandro Legarda Leviste**

*President  
Solar Philippines*

**Hans T. Sy, Jr.**

*Vice President  
SM Engineering, Design and Development*

2:40pm Open Forum  
*Questions may be sent to GLOBE 0915-4268532 or SMART 0908-5017048*

3:10pm Presentation: SEC-PSE Integrated Annual Corporate Governance Report

**Rosario Carmela B. Gonzalez-Austria**

*Assistant Director, Corporate Governance Division,  
Corporate Governance and Finance Department  
Securities and Exchange Commission*

3:30pm Open Forum  
*Questions may be sent to GLOBE 0915-4268532 or SMART 0908-5017048*

3:50pm Closing Remarks

**Rachel Esther J. Gumtang-Remalante**

*Officer-in-Charge, Corporate Governance and Finance Department  
Securities and Exchange Commission*

## PANEL OVERVIEW

### **Panel 1: Cyber Security and Information Technology Governance**

With the continuously growing role of Information Technology in business today, the issue of Cyber Security and IT Governance is a matter of increasing importance. An effective Cyber Security framework is essential to identify the threats, vulnerabilities and risks that organizations face while robust IT governance helps companies align their IT policies, infrastructure and investment decision making with business objectives and strategies.

This session will tackle how businesses walk the fine line between cyber security operations and IT governance. The capability to seamlessly converge the requirement of IT and cyber security often require creative approaches to effectively converge business objectives, priorities and risk mitigation postures.

### **Panel 2: Improving the Philippine Investment Climate by Balancing Bank Secrecy and Transparency**

Philippine legislation on bank secrecy would appear to be in direct contradiction to the global trend for absolute financial transparency. But, is a reconciliation of a desire for privacy and the need for accountability – two apparently diametrically opposed concepts – still possible?

This topic aims to provide insights on how these two critically important concepts, though arguably contradicting, would be harmonized and balanced. This segment will provide significant views and discussion on the importance of protecting secrecy of bank deposits and at the same time promoting genuine transparency, both from the perspective of relevant regulators and regulatees.

### **Panel 3: Millennials and the Future of Corporate Governance**

Some have said that when it comes to good corporate governance, “The power is no longer in the boardroom. It is in the smartphone.” Millennials, a generation on the rise, are touted as a generation without a cause and too dependent on technology. Millennials are steadily proving that they can make an impact in the entrepreneurial and corporate worlds.

This session focuses on the millennials and their views on corporate governance. The topic aims to breach the generation gap between corporate leaders of prior generations and millennials, who are becoming the future face of corporate Philippines. The SEC looks to harmonize the corporate values of different generations so as to ensure successful transitions when passing the torch of corporate leadership. This segment will provide an insight on perspective of millennials on corporate governance.