



Bids and Awards Committee

NOTICE OF AWARD

December 6, 2017

DBPSC Security Service Inc.
2nd Floor, Executive Building Center,
Gil Puyat Ave., Makati City
(02) 897-1393

Attention: **Mr. Joseph B. Imbao**
Asst. Vice President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2017-055 to award to **DBPSC Security Service Inc.** the contract for the Services Contract Agreement for the Security Manpower Services for SEC Main Office and Extension Offices for a period of one (1) year” amounting to **Fifteen Million Seven Hundred Ninety Five Thousand Eight Hundred Fifty Eight Pesos and Twelve Centavos (Php 15,795,858.12).**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 789,792.91 or 5% of the total contract price** – for cash or cashier’s/manager’s check.
2. **Php 4,738,757.44 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

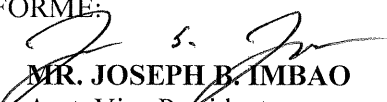
Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


TERESITA J. HERBOSA
Chairperson

CONFORME:

By: 
MR. JOSEPH B. IMBAO
Asst. Vice President
DBPSC Security Service Inc.
Date: DEC 08 2017