

## NOTICE OF AWARD (PR No. 201804083)

May 16, 2018

Mr. Jose Paolo P. Mungcal

Unit 402, The Link Centre, Gen. Atienza St., San Antonio Village, Pasig City Tel. No.: 470-1903

Mr. Mungcal:

We are pleased to inform you that the contract for the project, "Highly Technical Consultant for the development of a Quality Management System (QMS) Certifiable to ISO 9001:2015 for SEC" is hereby awarded to you with a gross monthly compensation of Sixty Thousand Pesos (Php60,000.00), inclusive of all applicable government taxes, for a period of six (6) months. If before the expiration of the contract, the SEC, as its interest may require, extend the same for another six (6) months but not exceeding one (1) year.

In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

- 1. Php18,000.00 or 5% of the total contract price for cash or cashier's/manager's check
- 2. **Php108,000.00 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Very truly yours,

Rose Ann S. Espiritu
Officer-in-Charge, ERTD

CONFORME:

Mr. Jose Paolo P. Mungcal Consultant

Date: