



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

The Commission has received information regarding the activities of **FINANCING INTERNATIONAL-CASINO** *and/or* **CASINO VIP FINANCING BY CATHLYNE PAPASIN** *and/or* **CASINO VIP FINANCING** *and/or* **FORTUNE DRAGON CASINO FINANCING** (hereinafter referred as **CASINO FINANCING**).

Based on the information gathered by the Commission, **CASINO FINANCING** has been enticing the public to invest their money in said entities wherein they could earn as much as 5%-7% monthly interest and promises passive income to investors. The minimum investment required by **CASINO FINANCING** is One Hundred Thousand Pesos (₱100,000.00) while the maximum investment is Five Million Pesos (₱5,000,000.00) with a lock-in period of twelve (12) months.

Allegedly, these investments will be utilized in casino financing through their "boss" who is an authorized Agent/Financier working for the casino VIP junkets.

CASINO FINANCING assures their investors that their operation is legitimate and that their investment is secured since they will be issued with notarized Investment Contract and/or Memorandum of Agreement signed by their "boss" and post-dated checks as proof of investment.

The public is hereby informed that **FINANCING INTERNATIONAL-CASINO (FINANCING INTERNATIONAL)** *and/or* **CASINO VIP FINANCING BY CATHLYNE PAPASIN** *and/or* **CASINO VIP FINANCING (CASINO FINANCING)** *and/or* **FORTUNE DRAGON CASINO FINANCING (FORTUNE DRAGON)** are not registered with the Commission as corporations or partnerships nor are they authorized to solicit investments from the public since they have not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the Securities Regulation Code (SRC).

Those who act as salesmen, brokers, dealers or agents of **CASINO FINANCING** in selling or convincing people to invest in the investment scheme being offered by these entities including solicitations and recruitment through the internet may likewise be prosecuted and held criminally liable under Section 28 of the SRC and penalized with a maximum fine of Five Million pesos (P5,000,000.00) or penalty of twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or

otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of Securities and Exchange Commission vs. Oudine Santos (G.R. No. 195542, March 19, 2014).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

In view thereof, the public is advised to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of **FINANCING INTERNATIONAL-CASINO (*FINANCING INTERNATIONAL*) and/or CASINO VIP FINANCING BY CATHLYNE PAPASIN and/or CASINO VIP FINANCING (*CASINO FINANCING*) and/or FORTUNE DRAGON CASINO FINANCING (*FORTUNE DRAGON*)**. The public is further advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by aforementioned entities.

Should you have any information regarding any investment solicitation by any individuals or group of individuals representing **FINANCING INTERNATIONAL-CASINO (*FINANCING INTERNATIONAL*) and/or CASINO VIP FINANCING BY CATHLYNE PAPASIN and/or CASINO VIP FINANCING (*CASINO FINANCING*) and/or FORTUNE DRAGON CASINO FINANCING (*FORTUNE DRAGON*)**, please call the Enforcement and Investor Protection Department (EIPD) at telephone number (02) 8818-6047 or send your report to the EIPD at epd@sec.gov.ph or you may visit EIPD office located at Ground Floor, North Wing Hall, Secretariat Building, PICC Complex, Pasay City.

For the guidance of the public.