

13.2 Voluntary Revocation

13.2.1 An application for Voluntary Revocation of Registration of Securities shall include the following documents:

13.2.1.1 Verified Petition for Revocation of Registration;

13.2.1.2 Board Resolution approving the revocation, certified under oath by the corporate secretary and attested to by the president or anyone performing a similar function;

13.2.1.3. List of Stockholders including their respective shareholdings as of the latest date;

13.2.1.4. All relevant books and papers of the Issuer, as may be determined by the Commission;

13.2.1.5. Proposed Notice of Filing of Petition for Voluntary Revocation of Registration of Securities, reciting the facts supporting the said petition which shall be subject to the approval of the Commission; and

13.2.1.6. Copy of the Official Receipt representing payment of the prescribed filing fees.

13.2.2 The Commission may impose such other requirements or conditions it may deem necessary.

13.2.3. Procedures

13.2.3.1. Upon the presentation of the documents required for voluntary revocation of registration of securities, the Notice of Filing of Petition for Voluntary Revocation shall be immediately published by the Issuer at its own expense, once in a national newspaper of general circulation.

13.2.3.2. If after fifteen (15) business days from the said publication, the Commission finds that the petition together with all other papers and documents attached to it, is on its face complete and that no party stands to suffer any damage from the revocation, it shall prepare an order revoking the registration.

13.2.3.3 The Order of Revocation shall be published once in a national newspaper of general circulation at the expense of the company, and/or uploaded at the Commission's website.

13.3. The Order of Revocation shall exempt the Issuer from its reporting obligations under Section 17.2 of the Code unless it still qualifies as a public company.