Rule 72.2 – Procedure for Filing Request for Exemptive Relief under Section 72.1 of the Code

72.2.1. Any person may seek relief from any provision of the Code and the rules adopted thereunder by filing a letter-request which shall state the following:

72.2.1.1. the specific rule or order, requirement or prohibition from which relief is being sought;
72.2.1.2. the legal basis or justification for the exemption; and
72.2.1.3. the name, address, and telephone number/s of the applicant.

72.2.2. The letter-request shall be filed with the appropriate Operating Department which has jurisdiction over the issue subject of the request. The applicant shall pay the corresponding filing fee as prescribed by the Commission.

72.2.3. After the applicant has submitted the proof of payment of the filing fee, the Operating Department shall review the merits of the application for exemptive relief. It may, if deemed necessary, conduct a hearing on such request or call the applicant for conference to afford its reviewing officers to ask clarificatory questions. Thereafter, it shall make the appropriate recommendation to the Commission en banc.

72.2.4. The Commission shall issue the Order either granting or denying the request. The same shall become final and executory upon due notice to the applicant. The Commission may also opt to publish the Order in the Commission’s website or in any other manner it may deem expedient.