



NOTICE

Subject: 5th SEC-PSE CORPORATE GOVERNANCE FORUM

The Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE), in partnership with the Global Reporting Initiative (GRI) and the Australian Government, would like to invite you to the **5th SEC-PSE Corporate Governance Forum**, with the theme *"Ushering in the Era of Sustainability and Sustainable Business"*, on **23 October 2018, Tuesday, 8:00AM – 4:00PM**, at the **Summit Hall C and D, Philippine International Convention Center, PICC Complex, Pasay City**.

The objective of this forum is to create awareness among Philippine corporations on the value added by embracing Sustainability in their businesses and its corresponding impact to business and economic growth. The topics covered are **Sustainable Companies and Contributing to Sustainable Development Goals, Raising Funds through Green Bond Market, Raising Funds through the Green Equity Market, Environmental Social Risk Management and Sustainability Reporting Guidelines and Template for Publicly-Listed Companies**

A registration fee of **Php3,000.00 per participant** will be charged. Payment shall be made to the Economic Research and Training Department (ERTD), West Wing Hall, Ground Floor Secretariat Building, PICC Complex, Pasay City.

Kindly register online by clicking the link below. Deadline of registration is on 16 October 2018.

[Link: 5th SEC-PSE Corporate Governance Forum Online Registration](#)

Please note that pre-payment shall be required to secure your slot/s. For any queries, you may contact **Ms. Mariane Theresa S. Salud** or **Ms. Sheila Mae S. Panares** at 818-7264,

Issued on 18 September 2018

5th SEC-PSE CORPORATE GOVERNANCE FORUM
“Ushering in the Era of Sustainability and Sustainable Business”

October 23, 2018

Summit Halls C and D

Philippine International Convention Center

PROGRAM

The Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE) have been conducting annual corporate governance (CG) forums since 2014 in line with its thrust to promote good CG to Philippine corporations. Current trends and developments in CG are considered in choosing the topics for the annual forum. This year, SEC and PSE recognizes the growing importance of Sustainability and the big role it plays in the future of CG. Hence, with the theme *“Ushering in the Era of Sustainability and Sustainable Business”*, the 5th SEC-PSE CG Forum aims to create awareness among Philippine corporations on the value added by embracing Sustainability in their businesses and its corresponding impact to business and economic growth. The Sustainability Reporting Guidelines and Template for Publicly-Listed Companies to be released by SEC will also be introduced to the Publicly-Listed Companies.

8:00AM	Registration
9:00AM	National Anthem
9:05AM	Welcome Remarks Emilio B. Aquino <i>Chairperson, Securities and Exchange Commission</i>
9:15AM	Opening Remarks Ramon S. Monzon <i>President and CEO, The Philippine Stock Exchange, Inc</i>
9:25AM-10:40AM	Topic 1: Contributing to Sustainable Development Goals In 2000, under the leadership of Kofi Annan, the United Nations launched the United Nations Global Compact, an initiative to encourage businesses worldwide to align strategies and operations with universal principles on human rights, labor, environment and anti-corruption, and to take strategic actions to advance broader social goals, such as the UN Sustainable Development Goals (SDGs). Since then, companies worldwide have recognized the importance of being a sustainable business. For Philippine companies, however, the concept of Sustainability is still in its development stage. This session will discuss the benefits of imbedding sustainability in a company’s strategy and operations and the consequent benefits to the business and the economy as a whole. The session will also discuss the SDGs and why companies should take the initiative to contribute it. <i>Panelists:</i> Ms. Maria Luz Javier – UN Global Compact Network (UNGCN) Mr. Titon Mitra – UN Development Programme (UNDP)

	<p>Assistant Secretary Carlos Bernardo O. Abad Santos – National Economic and Development Authority (NEDA)</p> <p>Ms. Agnes C. De Jesus – First Philippine Holdings, Inc. (FPH)</p> <p><i>Moderator: Mr. Coco Alcuaz</i> – Makati Business Club (MBC)</p> <p><i>Panel Discussion and Open Forum</i></p>
10:40AM – 10:45AM	BREAK
10:45AM – 12:00NN	<p>Topic 2: Raising Funds through Green Debt Market</p> <p>In 2017, the global green bond market experienced a 78% growth, with total issuance reaching USD155.5bn by end of the year. And as of H1 2018, green bonds issuance totaled USD74.6bn – a 4% increase from H1 2017. It is expected that the market will continue its rapid growth as leading fund managers commit to increasing their social impact investment. UK fund managers, in particular, have allocated GBP150bn for their social impact investments. This session will discuss how funds view the prospects of Green Bonds in the Philippines and what can be done to further encourage its issuance. Focus will also be placed on how much investments are being allotted to green bonds by institutional investors.</p> <p><i>Panelists:</i> Mr. Mushtaq Kapasi – International Capital Market Association (ICMA) Ms. Aileen Ruiz-Zarate – International Finance Corporation (IFC) Mr. Joseph Ernest Zveligh – Asian Development Bank (ADB) Ms. Rowena Palmery Bayoneta – ING Group Ms. Kristine Ou – HSBC Philippines</p> <p><i>Moderator: Mr. Antonino Nakpil</i> – Philippine Dealing System (PDS)</p> <p><i>Panel Discussion and Open Forum</i></p>
12:00NN – 1:00PM	LUNCH
1:00PM – 2:15PM	<p>Topic 3: Greening the Equity Market</p> <p>In this era where markets are synergized and global concerns are mutually recognized, the Equity Market is a strategic avenue to espouse sustainable development efforts. Academic and investor researchers suggest that environment, social and governance (ESG) issues are positively correlated with stock price. In addition, ESG may have a material impact on investments because business success is now associated with the triple bottomline.</p> <p>Locally, PSE’s long-term plan is to facilitate sustainability initiatives and sustainability reporting among publicly listed companies. In 2016, the PSE’s Bell Awards for Corporate Governance further recognized companies with a sound sustainability program. As the capital markets gain more experience in</p>

	<p>the area of sustainable development, the Philippine market is expected to improve its governance rules to promote transparency and disclosure of ESG factors, with an end view of developing thematic indices that incorporate ESG standards.</p> <p>This session will discuss the growing trend of investors focusing on responsible investing and the important factors fund managers consider when looking for ESG investable products. We also aim to gain a deeper understanding on how to maximize the gains from sustainability initiatives through proper disclosure and how they translate to long-term business value.</p> <p><i>Panelists:</i> Mr. Rajarshi Sen – MSCI-South East Asia Coverage Dr. Allinnettes Go Adigue – Global Reporting Initiative (GRI) Mr. Shinbo Won – Blackrock Inc. Mr. Roy Joseph Velasco – Philippine Investment Fund Association (PIFA) Mr. Itamar Orlandi - Bloomberg</p> <p><i>Moderator: Atty. Roel Refran</i> – Philippine Stock Exchange, Inc. (PSE)</p> <p><i>Panel Discussion and Open Forum</i></p>
<p>2:15PM – 3:30PM</p>	<p>Topic 4: Environmental and Social Risk Management</p> <p>Environmental and Social (E&S) Risks are the potential negative effects to a business that arises from its impacts on the environment (i.e., land, air and water) and socially (i.e., employees, customers and community where it operates. Failure to manage E&S Risks can lead to costly consequences such as negative publicity, disruption of operations and fines for environmental violations. As such, the proper management of these risks should be a matter of consideration for all corporations. This session will discuss the various potential E&S risks faced by corporations, globally and more particularly, in the Philippines and how to properly address, mitigate and manage such risks. The benefits of reporting on the E&S Risks and its management will also be addressed in this session.</p> <p><i>Panelists:</i> Assistant Secretary Romell Antonio Cuenca – Climate Change Commission (CCC) Mr. Edgardo Tongson – World Wide Fund Philippines (WWF) Ms. Sara Ahmed – Institute for Energy Economics and Financial Analysis (IEEFA) Ms. Jenni Mcewin – Australian Embassy in the Philippines Dr. Assunta Cuyegkeng – Ateneo Institute of Sustainability</p> <p><i>Moderator: Mr. Matthias Gelber</i> – Eco Warrior Malaysia</p> <p><i>Panel Discussion and Open Forum</i></p>
<p>3:30PM – 3:40PM</p>	<p>BREAK</p>

<p>3:40PM – 4:00PM</p>	<p>Topic 5: Sustainability Reporting Guidelines and Template for Publicly-Listed Companies</p> <p>This session will introduce the SEC’s Sustainability Reporting Guidelines and Template for Publicly-Listed Companies. This is crafted for companies operating in the Philippines with a goal of making sustainability reporting relevant and value-adding for companies. Beyond purposes for transparency, it is designed to help companies assess their non-financial performance across environment, economic, and social aspects of their organization to optimize business operations, improve competitiveness, and long-term success. It builds on the principles and metrics provided by the GRI Standards, as well as the other internationally accepted standards for non-financial reporting.</p> <p><i>Speaker:</i> Rosario Carmela B. Gonzalez-Austria – Securities and Exchange Commission</p> <p><i>Presentation and Open Forum</i></p>
<p>4:00PM</p>	<p>Closing Remarks</p> <p>Ephyro Luis B. Amatong <i>Commissioner, Securities and Exchange Commission</i></p>