



Bids and Awards Committee

NOTICE OF AWARD

November 26, 2019

PHILIPPINE DUPLICATORS, INC.
CCC Bldg., Km. 14 West Service Road,
Edison Ave., Barangay Merville,
Parañaque City, Metro Manila
8822-2601-08/09757762507

Attention : **Edna M. Juano**
Account Executive

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2019-70 to award to **Philippine Duplicators, Inc.** the contract for the **Purchase of Digital Copy Printer Machine-Heavy Duty with additional 4-drums** in the amount of Five Hundred Twelve Thousand Three Hundred Seventy-Seven Pesos (**Php512,377.00**), VAT inclusive.

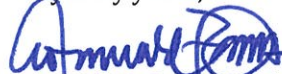
In this regard, as prescribed in Section 62.2.3.3 of the 2016 revised Implementing Rules and Regulations (IRR) of Republic Act (RA) No. 9184, you are hereby required to post a **warranty security** in any of the following forms and amount stated below within ten (10) calendar days from the receipt hereof:

- a. **Php25,618.85 or 5% of the total contract price** – for cash or Letter of Credit issued by a Universal or Commercial Bank: Provided, however, That the Letter of Credit shall confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.
- b. **Php51,237.70% or 10% of the total contract price** – Bank guarantee confirmed by a Universal or Commercial Bank.
- c. **Php153,713.10 or 30% of the total contract price** – Surety bond callable upon demand issued by GSIS or a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of the Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


ROMUALD C. PADILLA
HRAD Director

Conforme : 

By : **Edna M. Juano**
Account Executive

Date : Nov. 26. 2019