



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

S E C ADVISORY

The public is hereby warned concerning the investment taking activities of **DAILY PASSIVE BTC LTD** (Daily Passive, for brevity).

The Securities and Exchange Commission has received reports that operators of **BITRADE/BITRADE BITCOIN TRADING LTD./BITRADE LIMITED PH¹** (Bitrade) are now using the name **DAILY PASSIVE BTC LTD** to continue its illegal investment-taking activities.

As posted in their Facebook account by certain individuals, the scheme used by the company to entice the public to invest online or through the internet are as follows:

1. Choose any of the following packages ranging from Php1,000.00 (Bronze) to Php100,000 (Premium).

BRONZE	SILVER	GOLD
Package Fee: ₱1,000.00 Req'd Daily Captcha: 15 Rate per Captcha: €0.016 or ₱0.88 Encoding Income: ↗ €0.24 or ₱13.33 per day ↗ €7.27 or ₱400 in 30 days	Package Fee: ₱3,000.00 Req'd Daily Captcha: 15 Rate per Captcha: €0.048 or ₱2.66 Encoding Income: ↗ €0.72 or ₱39.99 per day ↗ €21.81 or ₱1,200 in 30 days	Package Fee: ₱5,000.00 Req'd Daily Captcha: 20 Rate per Captcha: €0.060 or ₱3.33 Encoding Income: ↗ €1.21 or ₱66.66 per day ↗ €36.36 or ₱2,000 in 30 days
Sheila Mae Maquinad II. PACKAGES 01 Silver to Premium Package are entitled for 10% Direct Referral Bonus and 50% Pass Up Bonus 02 1 Euro = 55 Pesos 03 Bronze Package are for Captcha Earnings only and not entitled for any Affiliate Earnings		
PLATINUM	DIAMOND	PREMIUM
Package Fee: ₱10,000.00 Req'd Daily Captcha: 25 Rate per Captcha: €0.096 or ₱5.33 Encoding Income: ↗ €2.42 or ₱133.33 per day ↗ €72.72 or ₱4,000 in 30 days	Package Fee: ₱50,000.00 Req'd Daily Captcha: 50 Rate per Captcha: €0.242 or ₱13.33 Encoding Income: ↗ €12.12 or ₱666.65 per day ↗ €363.63 or ₱20,000 in 30 days	Package Fee: ₱100,000.00 Req'd Daily Captcha: 75 Rate per Captcha: €0.323 or ₱17.77 Encoding Income: ↗ €24.24 or ₱1333.32 per day ↗ €727.27 or ₱40,000 in 30 days

¹ Subject of SEC Advisory posted at the SEC website on 31 March 2020. (http://www.sec.gov.ph/wp-content/uploads/2020/03/2020Advisory_BITRADE_BITRADE-BITCOIN-TRADING-LTD_BITRADE-LIMITED-PH.pdf)



2. Pay the amount of chosen package
3. Send proof of payment/receipt
4. Register
5. Start encoding

Below are the other/additional ways to earn available to all packages except for Bronze:

- Direct Referral Bonus – The recruiter is entitled to 10% commission of his/her direct invite's chosen package; and 10% commission if the direct invite renews or upgrade his/her account; and
- Pass Up Bonus – The recruiter is entitled to 50% of his/her direct invite's income in captcha typing.

Therefore, based on its representations, the company is offering **guaranteed returns of 40% per month** ON TOP of the aforementioned other/additional ways to earn.

Per verification, **DAILY PASSIVE** is inviting people to invest exactly under the same scheme used by Bitrade. **DAILY PASSIVE BTC LTD** is not registered either as a corporation or partnership with the Commission. Further, it is **NOT AUTHORIZED** to solicit investments from the public since it has not secured prior registration and/or license from the Commission as prescribed under Sections 8 and 28 of the Securities Regulation Code.

Hence, those who act as salesmen, brokers, dealers or agents or claim to act as such for the offering of **DAILY PASSIVE** in selling or convincing people to invest in the investment scheme being offered by said entities including solicitations and recruitment through the internet may be prosecuted and held criminally liable under Section 28 of the SRC and penalized with a maximum fine of Five Million pesos (Php5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.

Also, those who invite or recruit to join or invest in the venture or offer investment contracts or securities to the public may be held criminally liable or accordingly sanctioned or penalized, in accordance with the Supreme Court decision in the case of *SEC vs. Oudine Santos* (G.R. No. 195542, March 19, 2014).

The **Bayanihan to Heal as One Act (Republic Act No. 11469)** also punishes those participating in cyber incidents that make use or take advantage of the current crisis



situation to prey on the public through scams, phishing, fraudulent emails, or other similar acts

In view thereof, the public is hereby advised to **STOP INVESTING** and exercise self-restraint from investing their money into such high- yield risk investment scheme and to take the necessary precautions in dealing with the above-named entity.

Should you have any information regarding the operation of the said entity, please call the Enforcement and Investor Protection Department at telephone number (02) 8818-6047 or send your report to the EIPD at epd@sec.gov.ph.

For the guidance of the public.

Pasay City, 18 June 2020.