



Bids and Awards Committee

NOTICE OF AWARD

December 26, 2019

DBPSC Security Service Inc.
2nd Floor, Executive Building Center,
Gil Puyat Ave., Makati City
(02) 895-1393

Attention: **Mr. Joseph B. Imbao**
Senior Asst. Vice President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2019-046 to award to **DBPSC Security Service Inc.** the contract for the Security Manpower Services for SEC Main Office and Extension Offices for a period of one (1) year” amounting to **Seventeen Million Five Hundred Seventeen Thousand Two Hundred Thirty-Five Pesos and Thirty-One Centavos (17,517,235.31) inclusive of VAT.**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 875,861.77 or 5% of the total contract price** – for cash or cashier’s/manager’s check.
2. **Php 5,255,170.59 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME:

By: 
MR. JOSEPH B. IMBAO
Senior Asst. Vice President
DBPSC Security Service Inc.
Date: DEC 27 2019