



Bids and Awards Committee

NOTICE OF AWARD

November 25, 2019

Petron Corporation
SMC Head Office Complex
40 San Miguel Ave.
Madaluyong City
Tel. No.: 8886-3888

Attention:

Mr. Marbelson L. Jiz
Card Business Group Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2019-070 to award to **Petron Corporation** the contract for the Procurement of Fleet Card Service Provider for a period of one (1) year” in the amount of **Three Million Ninety-Nine Thousand Pesos (3,099,000.00) inclusive of VAT.**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 154,950.00 or 5% of the total contract price** – for cash or cashier’s/manager’s check.
2. **Php 929,700.00 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

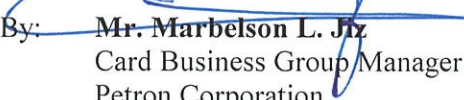
Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME:


By: **Mr. Marbelson L. Jiz**
Card Business Group Manager
Petron Corporation
Date: NOVEMBER 27, 2019