



Bids and Awards Committee

Notice of Award

January 30, 2020

IP CONVERGE DATA SERVICES, INC.
34TH Floor RCBC Plaza Tower II
Ayala Avenue, Makati City

Attention: Mr. Dominico F. Ratuiste
Vice President for Operations

Subject: E-Mail Service for a period of one (1) year

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) to award the contract to your company for the **E-Mail Service** for the total contract price of **One Million Seven Hundred Fifty Thousand Pesos(Php1,750,000.00)** for a period of one (1) year.


In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

1. P87,500.00 or 5% of the total contract price for cash or cashiers/manager's check.
2. P525,000.00 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Kindly return the original copy of this Notice of Award with your signature in the conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME:

Name: DOMINIC F. RATUISTE

Designation: Vice President for Operations

Signature: 

Date Signed: _____