

CONTRACT OF LEASE

This Contract of Lease made and entered into this AUG 14 2020 day of 2020 at Pasay City, Philippines, by and between:

**SECURITIES AND EXCHANGE COMMISSION**, a government agency created by virtue of Commonwealth Act No. 83, with office address at Secretariat Building, Philippine International Convention Center, Pasay City, represented herein by **OLIVER V. CHATO**, OIC- Director of Information and Communications Technology Department duly authorized to sign this contract under SEC Resolution No. 270 series of 2019, copy of which is hereto attached as Annex "A", hereinafter referred to as the "**SEC**";

and

**MICRODATA SYSTEMS AND MANAGEMENT, INC.**, a corporation duly organized and existing under and by virtue of Philippine laws and with principal office address at 199 C.M. Recto Street, Barangay Addition Hills, San Juan City represented herein by its Vice-President for Sales and Marketing , **Ms. ADELINE JO L. ANG-TE**, duly authorized to sign this contract under Authority of the Signatory dated which is hereto attached as Annex "B" hereinafter referred to as the "**MICRODATA**"

**WITNESSETH**

**WHEREAS**, on February 11, 2020, the Request for Quotation (RFQ) of said project was posted in the PhilGEPs website, SEC Website and in SEC Bulletin Boards;

**WHEREAS**, SEC accepted the lone bid of MICRODATA for the supply of the aforementioned services in the sum of **EIGHT HUNDRED THOUSAND PESOS (P800,000.00)**, Philippine Currency (hereinafter called "the Contract Price").

**WHEREAS**, in the BAC Resolution No. 2020-011 dated March 4, 2020, the BAC recommended to Office of the Chairperson Emilio B. Aquino, the award of the contract for the Rental of One (1) Unit of Microfilm Reader/Printer Machine with full time operator for a period of one (1) year to MICRODATA;

**WHEREAS**, the Chairperson approved the recommendation of the BAC and accordingly signed the Notice of Award to MICRODATA;

**NOW THEREFORE**, for and in consideration of the foregoing premises, the parties hereby mutually stipulate and agree as follows:

1. In this Contract, the words and expressions shall have the same meaning as are respectively assigned to them in the General and Special Conditions of this Contract;
2. The following documents shall be deemed to form and be read and construed as part of this Contract, namely;



<b>ANNEX</b>	<b>DESCRIPTION OF DOCUMENTS</b>	<b>NO. OF PAGES</b>
A	Authority to Sign SEC Office Order No. 270 series of 2019	1
B	Authority to Sign of Microdata	1
C	Terms of Reference	2
D	Bidder's Eligibility and Technical Documents	47
E	Bidder's Financial Proposal	1
F	Notice of Award	1
G	Manager's Check	1

1. The Contract of Lease shall have a term of one (1) year reckoned from the delivery of the Microfilm Reader/Printer;
2. In consideration of the payments to be made by SEC, MICRODATA hereby covenants with SEC to the Rental Microfilm Reader/Printer in conformity in all respects with the provision of this Contract;
3. The SEC hereby agrees to pay MICRODATA the amount of Eight Hundred Thousand Pesos (P800,000.00), VAT inclusive in consideration of its performance of the services and delivery of goods under the provisions of this Contract at the times and in the manner prescribed herein;
4. If any legal action is necessary to enforce the terms and conditions of this Agreement, the parties agree that the City of Pasay shall be the sole venue and jurisdiction of the filing of such action.
5. If any term, provision, covenant or condition of this Contract is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions hereof shall remain in full force and effect and shall in no way be affected, impaired or invalidated.
6. In carrying out the provisions of this Contract, there shall be no personal liability on the officials and employees of the SEC, it being understood that in such matters they act as agents and representatives of the SEC. Any right of action by the MICRODATA against any official or employees of the SEC is waived.

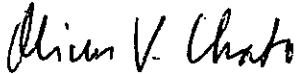
IN WITNESS WHEREOF, the parties have caused this Contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

**SECURITIES & EXCHANGE  
AND COMMISSION ("SEC")**  
T.I.N. 000-190-308-000

**MICRODATA SYSTEMS  
MANAGEMENT, INC. ("SUPPLIER")**  
T.I.N. 000-171-929-000

Signing for, and on Behalf of the Chairperson;

By:



**OLIVER V. CHATO**

OIC-Director

TIN: 194-012-823-000

By:



**ADELINE JO L. ANG-TE**

Vice President for Sales and Marketing

TIN: 223-524-607

Signed in the Presence of Witnesses



**NOEL B. ARA**

End-User-SEC-ICTD



**CELESTE A. SIA**

Vice-President of Operations

Certified Funds Available:



**ADELAIDA NAVARRO BANARIA**

Director, FMD

Funds available:  
Contract: 02-100-442-2020-01-00 910  
Date: JULY 29, 2020

If contract period exceeds the current year,  
only the current year requirement will be  
obligated. The difference between the  
contract amount and obligation above will be  
obligated at the start of ensuing year.



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
Pasay CITY ) S.S.

BEFORE ME, a Notary Public for and in the City of Pasay on this \_\_\_\_\_ day of \_\_\_\_\_ 2020, personally came and appeared the following:

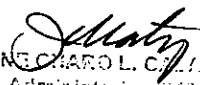
NAME	ID TYPE	NUMBER	DATE ISSUED	PLACE ISSUED
OLIVER V. CHATO				
NOEL B. ARA				

known to me and to me known to be the same persons who executed this instrument and they acknowledged to me that the same is their free and voluntary act and deed and that of the government agency and corporation which they respectively represent.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first hereinabove written.

NOTARY PUBLIC

Doc. No.  
Page No.  
Book No.  
Series of 2019

  
Atty. JASMINE CHARO L. CALAYOGAN-ATHENZA  
Administrative Officer  
Asst. General Secretary  
Securities and Exchange Commission  
Republic of the Philippines



ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)  
SAN JUAN CITY ) S.S.

BEFORE ME, a Notary Public for and in the City of San Juan on this \_\_\_\_\_ day  
of AUG 05 2020 2020, personally came and appeared the following:


NAME	ID TYPE	NUMBER	DATE ISSUED	PLACE ISSUED
ADELINE JO L. ANG-TE	UMID	CRN NO. 0111- 7313848-4		
CELESTE A. SIA				

known to me and to me known to be the same persons who executed this instrument and they acknowledged to me that the same is their free and voluntary act and deed and that of the government agency and corporation which they respectively represent.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first hereinabove written.

NOTARY PUBLIC

Doc. No. 31887  
Page No. 74  
Book No. 81  
Series of 2020

  
**PEDRO T. SANTOS JR.**  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2021,  
PTR NO. 1401518 1/6/2020, San Juan City  
IBP NO. 94612 11/11/2019 Pasig City, ROLL NO. 8364,  
APPT. NO. 43. MCLE CERT. OF EXEMPTION VI-NP 003176  
143 F. BLUMENTRITT ST., SAN JUAN CITY,  
METRO MANILA, PHILIPPINES

