



**Bids and Awards Committee**

**NOTICE OF AWARD**

August 4, 2020

**INFOSTORAGE CORPORATION**

4F PDAF Bldg., Senator Gil Puyat Ave.  
Makati City

Attention : **Ruben O. Malacas Jr.**  
Account Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-28 to award to **INFOStorage Corporation** the contract for the project ***“Time and Material Cost for Data Recovery of SEC i-View”*** amounting to **Four Hundred Forty Thousand Pesos (Php440,000.00), VAT inclusive.**

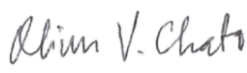
In this regard, you are hereby required to post a performance security in any of the following forms and amount stated below within ten (10) calendar days from receipt hereof:

1. **Php22,000.00 or 5% of the Total Contract Price** - for cash or cashier's/manager's check
2. **Php22,000.00 or 5% of the Total Contract Price** - for bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank
3. **Php132,000 or 30% of the Total Contract Price** - for Surety Bond callable upon demand issue by a surety or insurance company duly accredited by SEC.

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,

  
**OLIVER V. CHATO**  
OIC-Director, ICTD

Conforme : \_\_\_\_\_  
By : **Ruben O. Malacas Jr.**  
Account Manager  
Date : 08/17/2020