

## NOTICE OF AWARD

October 12 2020

## FILCRAFTERS INC.

Isometric Bldg. #484 G. Araneta Ave. Brgy. Dona Imelda Quezon City Cp# 0905-5814263

Attention:

Ms. Concepcion Liboon
Project & Design Consultant

Ma'am:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-055 to award to FILCRAFTERS INC. the contract for the Supply, Delivery and Installation of Modular Workstations and Fit-Out for Additional Office Space of SEC Head Office in the amount of Nine Hundred Eight Thousand Five Hundred Seventy Three Pesos (Php 908,573.00), VAT inclusive.

In this regard, you are hereby required to post a performance security in any of the following forms and amount started below within ten (10) calendar days from receipt hereof:

- 1. Php 45,428.65 or 5% of the total contract price for cash or cashier's/manager's check 2. Php 272,571.90 or 30% of the total contract price for Surety Bond callable upon demand
- issued by a surety or insurance company duly accredited by SEC

Failure to comply with the said requirements shall be a sufficient ground for the cancellation of this award.

Kindly return the original copy of the Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,

ROMUALD C. PADILLA

OIC Director, HRAD

Conforme by:

Concepcion E. Liboon

Authorized Representative

Date : Oct. 11, 2010

SEC BAC Secretariat

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