



7TH SEC-PSE CORPORATE GOVERNANCE FORUM
“Business Resiliency and Innovation in a New Normal Era”
12 November 2020
Via Zoom Webinar

The Securities and Exchange Commission (SEC) and the Philippine Stock Exchange (PSE) have been conducting annual corporate governance (CG) forums since 2014 in line with their thrust to promote good CG to Philippine corporations. Current trends and developments in CG are considered in choosing the topics for the annual forum.

This year, SEC and PSE recognize the importance of business resiliency and innovation to survive in this new era. Hence, with the theme ***“Business Resiliency and Innovation in a New Normal Era”***, the 7th SEC-PSE CG Forum, to held in partnership with the Global Reporting Initiative (GRI), aims to be a platform to discuss the challenges brought about by the Covid-19 pandemic, and their impact on businesses and the economy as a whole. It is also an avenue to share and discuss response strategies and recovery approaches to combat the significant and adverse effects of the pandemic and how to hasten the country’s recovery.

PROGRAM

8:00AM - 9:00AM	Registration
9:00AM - 9:05AM	Welcome Remarks Mr. Ramon S. Monzon President and CEO The Philippine Stock Exchange, Inc.
9:05AM - 9:15AM	Opening Remarks Atty. Emilio B. Aquino Chairperson Securities and Exchange Commission
9:15AM - 9:45AM	Keynote Speech Mr. Karl Kendrick T. Chua Acting Socio-Economic Planning Secretary National Economic and Development Authority

9:45AM -11:15AM

Topic 1:

“CORPORATE GOVERNANCE IN THE NEW NORMAL”

Background

The Covid-19 global pandemic has critically impacted society, the health care industry, and consequently, the economy. Governments, multi-nationals, small to medium enterprises, and all businesses examine the material costs of the pandemic, in terms of economic contraction, unemployment, and recession.

As companies settle into the new normal, it is necessary to take into consideration the material repercussions of the pandemic and to reevaluate corporate governance and key principles that are deemed appropriate during these trying times.

This session aims to discuss the financial and non-financial impact of the pandemic in their respective organizations, the governance issues and concerns, corporate finance solutions and innovations, risk management approach and crisis management strategies, and on how they can implement and apply corporate governance practices in a manner suitable for the new normal.

Panelists:

1. **Atty. Jocelyn C. Villar-Altamira**, *Vice-Chairperson of the Board*, Good Governance Advocates and Practitioners of the Philippines (GGAPP); *Head of Corporate Governance and Compliance*, Manila Electric Company
2. **Mr. Ricardo Nicanor N. Jacinto**, *Independent Director*, Metro Retail Stores Group, Inc.
3. **Ms. Ma. Aurora “Boots” D. Geotina-Garcia**, *Chairperson*, Philippine Women’s Economic Network (PhilWEN); *Co-chairperson*, Philippine Business Coalition for Women Empowerment (PBCWE)
4. **Dr. Donald Patrick Lim**, *Chief Operating Officer*, DITO CME Holdings Corporation; *Chief Innovation Officer*, Udenna Corporation

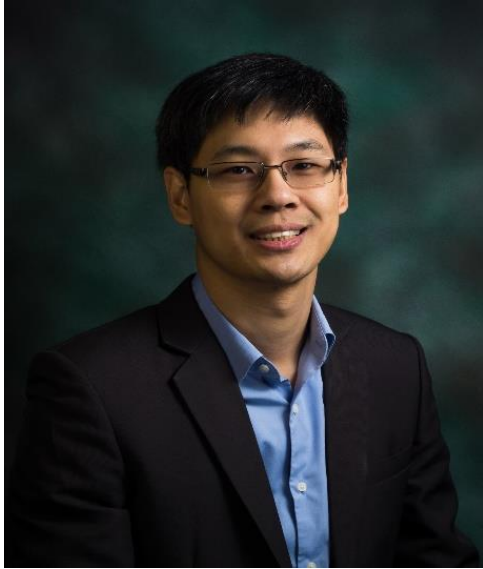
Moderator:

Atty. Rosario Carmela Gonzalez-Austria
Corporate Governance Manager
Ayala Corporation

11:15AM - 1:00PM	Break
1:00PM – 2:30PM	<p>Topic 2:</p> <p style="text-align: center;"><i>“SOCIAL OPPORTUNITIES AND RESILIENCE IN CHALLENGING TIMES”</i></p> <p>Background</p> <p>In March 2020, the World Health Organization declared the COVID-19 situation a global pandemic. This resulted to the creation of unprecedented policies of different governments to respond to the pandemic. In the Philippines, to contain the infections, the government implemented community quarantines and lockdowns to limit the spread of the virus. This policy heavily affected the economy as it limits the activity of corporations to the minimum. In order to continue its operations, Philippine companies had to quickly adapt to the new normal and implement flexible policies that will both (1) ensure the safety of the employees, and (2) ensure the business continuity of the corporation.</p> <p>Issues in health, safety and wellness are highlighted among the many sustainability issues during these challenging times. Sustainability transitioned from a “nice to have” to being crucial to the survival of companies. Innovations for the workplace such as, digitization of database, work from home and other policies, enabled the companies to smoothly adapt to the new normal.</p> <p>This session aims to be a platform to discuss the social impact of and challenges posed by the pandemic to business operations, workplace policies during the new normal, and the best practices implemented and innovations adopted by companies towards corporate resilience.</p> <p>Panelists:</p> <ol style="list-style-type: none"> 1. Dr. Allinnettes Go-Adigue, <i>Manager for Public Policy and Corporate Relations in the Southeast Asia, Global Reporting Initiative (GRI)</i> 2. Mr. Tim Daniels, <i>Investor Relations Consultant, SM Group</i> 3. Ms. Mabel Wong, <i>Senior Director, Sustainability Consulting Asia Pacific, Elevate Limited</i> 4. Engr. Edgar Sabidong, <i>Chief Sustainability Officer/Vice President, Technical Services Department, Arthaland Corporation</i>

	<p>Moderator:</p> <p>Mr. Matthias Gelber Environmental, Social and Governance Adviser The Philippine Stock Exchange, Inc.</p>
2:30PM – 3:00PM	<p>Topic 3: <i>“SECURITIES AND EXCHANGE COMMISSION REGULATORY UPDATES”</i></p> <p>Atty. Kelvin Lester K. Lee Commissioner Securities and Exchange Commission</p>
3:00PM – 3:10PM	<p>Closing Remarks</p> <p>Atty. Ephyro Luis B. Amatong Commissioner Securities and Exchange Commission</p>

PROFILE OF KEYNOTE SPEAKER, MODERATORS AND PANELISTS



Keynote Speaker:

KARL KENDRICK T. CHUA

Acting Secretary

National Economic and Development Authority

Karl Kendrick T. Chua became Acting Secretary of NEDA on April 20, 2020.

His top three priorities upon being appointed amid the COVID19 crisis include: fast-tracking the National ID System, the economic recovery plan, and the Build, Build, Build Program.

Prior to his appointment, he was Undersecretary for the Strategy, Economics, and Results Group in the Department of Finance (DOF). In this capacity, he helped the government implement its ten-point socioeconomic agenda by ensuring equitable and sustainable financing through the Comprehensive Tax Reform Program.

During his DOF tenure, he led the tax reform team to work with Congress to pass the Tax Reform for Acceleration and Inclusion (TRAIN) Law, which corrected the long-standing inequity of the tax system by reducing income tax rates while providing funding for the government's Build, Build, Build infrastructure program. Then-Undersecretary Chua was also critical in the passage of three pieces of legislation increasing excise taxes on "sin" products, such as tobacco, alcohol, and e-cigarettes, to fund the Universal Health Care Program.

Prior to joining the government, he was the World Bank's senior country economist for the Philip-pines. In this capacity, he advised the government on strategies and policies to attain more inclusive growth—the type that creates more and better jobs and reduces poverty.

In his last two years in World Bank, he spent one-and-a-half years working on Mindanao, where he led a team to conduct in-depth research for the 2016 Mindanao Jobs Report, a comprehensive strategy for the island group's development. The study's inclusive approach integrated the insights of government, business, labor, civil society, and vulnerable groups

who are often left out in the engagement process, such as indigenous people, Moro women, out-of-school youth, combatants, and internally displaced people.

He was with the World Bank for 12 years from 2004 to 2016.

Acting Secretary Chua completed his MA in economics in 2003 and PhD in economics in 2011 at the University of the Philippines School of Economics.

Prior to joining the World Bank, he was assistant professorial lecturer of mathematics and economics at the Ateneo de Manila University, where he also completed his BS in Management Engineering in 2000. He was consultant for several local and development partner-funded projects in the area of economic and fiscal policy. Chua was named one of the Ten Outstanding Young Men and Women (TOYM) in January 2019 by the Junior Chamber International (JCI) Philippines.

He is married and has one child. His hobby is astronomy and his little boy is named after a star, Keid.

**Topic 1: “CORPORATE GOVERNANCE IN THE NEW NORMAL”
November 12, 2020 (9:45AM -11:15AM)**



Moderator:

Atty. Rosario Carmela Gonzalez-Austria
Corporate Governance Manager
Ayala Corporation

Atty. Rosario Carmela B. Gonzalez-Austria is the Corporate Governance Manager of Ayala Corporation. In her role, she ensures that the culture, spirit and appreciation of corporate governance is intrinsic in how Ayala does its business. This mandate extends to working closely with the other companies in the Ayala Group, industry experts, locally and abroad, the government, and other relevant stakeholders in ensuring that Ayala Corporation and its subsidiaries maintain or exceed global standards.

Previously, she was with the Securities and Exchange Commission where she led the corporate governance initiatives of the Commission, including drafting the Philippine Corporate Governance Blueprint, the Code of Corporate Governance for Publicly-Listed Companies and the Sustainability Reporting Guidelines for Publicly-Listed Companies.

Atty. Austria is a *Juris Doctor* from Ateneo de Manila University (2008) and has received her Master’s Degree in Public Policy from Japan’s National Graduate Research Institute for Policy Studies (2013) as a recipient of the Japan-IMF Scholarship Program for Asia (JISPA). She is also a Graduate Member of the Institute of Corporate Directors.



Panelist 1:

Atty. Jocelyn C. Villar-Altamira

Vice-Chairperson, Good Governance Advocates and Practitioners of the Philippines (GGAPP);
Head of Corporate Governance and Compliance,
Manila Electric Company

Atty. Jocelyn Villar-Altamira heads the Corporate Governance and Compliance Office (CGCO) of Manila Electric Company (MERALCO), a 117 year old listed company and the largest electric distribution utility in the Philippines with around 7 million customers and market capitalization of around Php 357.3 Billion. The CGCO administers the implementation of the Company's CG policies, goals and initiatives as mandated by the Company's Board of Directors. It is tasked with developing compliance monitoring and employee training programs, cascading of the CG Manual and Code of Ethics, coordinating whistleblowing investigations of CG violations and submission of CG reports to the Securities and Exchange Commission and the Philippine Stock Exchange (SEC and PSE). It provides board secretarial support to the Company's subsidiaries, and administers disclosures required to be reported to the SEC and the PSE. It also provides support to the Company's more than 45,000 common stockholders in relation to the facilitation and delivery of dividends and the issuance and transfer of stock certificates.

Under her leadership, Meralco was awarded in 2015 as one of the top scoring 50 Publicly Listed Companies (PLC's) in the Association of South East Asian Nations or ASEAN based on the Corporate Governance Scorecard. In 2017, it was recognized as among the top 20 PLCs in the field of Corporate Governance in the Philippines. In 2019, Meralco was among the top 6 PLCs awarded a four-arrow recognition for its high level of corporate governance performance.

From 2016-2017, Atty. Altamira served as President of the Good Governance Advocates of the Philippines or GGAPP, an association of ethics, governance and compliance officers mostly from listed public companies, as well as privately held firms, non-profit organizations, faith-based groups and educational institutions. Its principal aim is to empower and enhance the capacity of ethics, compliance and governance officers through consensus building, research and by engaging regulators and non-government actors in the field of business ethics and corporate governance particularly in policy reform and capability building. At present, she currently serves as GGAPP's Vice Chairperson.

Before joining Meralco, Atty. Altamira was an Assistant Director who headed various offices under the Enforcement, Corporation Finance and Market Regulation departments of the Securities and Exchange Commission.

She obtained both her Juris Doctor with Second Honors and Bachelor of Science major in Legal Management degrees from the Ateneo de Manila University.

She is the daughter of the former Commission on Audit Chairman, Provincial Board Member and 1971 Constitutional Convention Delegate Atty. Reynaldo Villar of Sto. Tomas Pangasinan and the former Lilli Concepcion of Dagupan City. She is married to Atty. Ernesto A. Altamira III of Quezon Province and is the proud mother of Juan Antonio.



Panelist 2:

Mr. Ricardo Nicanor N. Jacinto
Independent Director
Metro Retail Stores Group, Inc.

Mr. Ricardo Nicanor N. Jacinto currently sits on the board of Metro Retail Stores Group, Inc., Torre Lorenzo Corporation, SBS Philippines Corporation, SBS Holdings Corporation, Maybank ATR Kim Eng Capital Partners, Inc. and Etiqa Life and General Assurance Philippines Corporation.

In October 2019, Mr. Jacinto began teaching as a Professional Lecturer (MBA program) at the Virata College of Business Administration (Bonifacio Global City campus) of the University of the Philippines. He also served as Chief Executive Officer of the Institute of Corporate Directors (ICD) from January 2013-December 2017. Prior to that, he worked for 15 years for Ayala Corporation.

He graduated magna cum laude from the University of the Philippines BS Business Economics program in 1982. He received his Masters in Business Administration from the Harvard Business School (HBS) in 1986. He has also completed the following executive education programs: Value Creation Through Effective Boards – IESE/HBS 2015; Disruptive Strategy – HBS 2017 (online); Negotiation Mastery – HBS 2018 (online); and Driving Digital Strategy; Risk Management for Corporate Leaders – HBS 201.



Panelist 3:

Ms. Ma. Aurora D. Geotina-Garcia
Chairperson, Philippine Women's
Economic Network (PhilWEN);
Co-chairperson, Philippine Business
Coalition for Women Empowerment
(PBCWE)

Ma. Aurora Geotina-Garcia or Boots Garcia is the President of Mageo Consulting Inc., a company providing business advisory and corporate finance services. A Certified Public Accountant, she started her professional career at SGV & Co. / EY Philippines, where she led the Firm's Global Corporate Finance Division.

Boots was the first female Chairperson of the Bases Conversion and Development Authority (BCDA), a government owned and controlled corporation, and now sits as Member of the Board of Directors of several private corporations engaged in real estate development, banking, energy and oil exploration. She is an officer and member of major business organizations such as the Institute of Corporate Directors (ICD), Shareholders Association of the Philippines (SharePHIL), and Management Association of the Philippines (MAP).

Today, Boots leads the Philippine Women's Economic Network (PhilWEN) as its Chairperson. She also Co-Chairs the Philippine Business Coalition for Women Empowerment (PBCWE) and was the former Co-Chair of the ASEAN Women's Entrepreneurs' Network (AWEN), where she remains as one of the Philippine Focal Points. Boots serves several women organizations as a long-time Trustee, namely: Women's Business Council Philippines (WomenBiz PH), Business & Professional Women Makati (BPW), the Philippine chapter of the Women Corporate Directors (WCD), and Samahan ng Pilipina para sa Reporma at Kaunlaran (SPARK! Philippines).

She received the Distinguished Alumni Award from the University of the Philippines in 2012 and was recognized as ASEAN Woman Entrepreneur at the ASEAN Business Awards in 2019.



Panelist 4:

Dr. Donald Patrick Lim

Chief Operating Officer, DITO CME Holdings Corporation;
Chief Innovation Officer, Udenna Corporation

Dr. Donald Patrick Lim is the Chief Operating Officer of DITO CME, and the Chief Innovation Officer of the Udenna Corporation. Prior to his current role, he has served in various leadership capacities in the media, advertising, and digital spaces, having been the Country CEO of Dentsu Aegis Philippines, Chief Digital Officer of ABS-CBN Corporation, Managing Director of MRM Manila, and CEO of Yehey Corporation and Media Contacts Manila.

Dr. Donald is a true student of management, being a product of the management program of the Ateneo de Manila University, finishing his MBA with distinction from Murdoch University, and then moved on to finished his Doctor in Business Administration from the University of Phoenix. Apart from these, Donald also has a diploma in Interior Decorating, a Diploma in Executive Management, and a Diploma in Hotel and Restaurant Management. Finally, Donald has finished Pelmanism from the Pelman Institute in Sydney, Australia. Currently, Dr. Donald teaches eMarketing at the graduate school of De La Salle University and the IMC program at the University of Asia and the Pacific, and Advanced Marketing and Advanced Strategic Management for the doctoral program at San Beda University. He was also an adjust professor in the Asian Institute of Management and Bradford University.

Aside from his full time job now with Udenna, he oversees twelve other businesses of his own, and also does management consulting for up and coming brands and businesses. Dr. Donald is one of the only 24 Certified Professional Marketers in the country, and one of the first in the Philippines to be awarded the Certified Entrepreneur title by the Canadian Institute of Entrepreneurship. He used to sit as part of the technical panel of the Commission of Higher Education, and has also been awarded the Dr. Bienvenido R. Tantoco Sr. Professorial Chair in Marketing by the Jose Rizal University.

Considered one of the founding fathers of digital marketing in the Philippines, Donald has been awarded by various institutions and organizations, his most recent being awarded the The Outstanding Young Men (TOYM) Award for Community Building in Digital Media. He is the first awardee of the Agora Award for Marketing Communications by the Philippine Marketing Association, a 2015 Young Global Leader conferred by the World Economic Forum, and the only Filipino to receive the DMN 40 under 40 awarded in New York. On top of these, he was conferred Digital Marketer of the Year at the Asian Leadership Awards in Dubai, UAE by the Asian Confederation of Business, the Young Market Masters Award in Online Marketing by Mansmith and Fielders, and is the first recipient of the Digital Leader of the Future award conferred at the World Brand Congress in Mumbai, India.

He is the youngest to serve as President of the Philippine Marketing Association, the biggest gathering of marketing professionals in the Philippines. He is the founding president of the Internet and Mobile Marketing Association of the Philippines. He sat as a board of Governors of the Management Association of the Philippines, and was a past board of director of the Manila Junior Chamber. Finally, Dr. Donald served as a board of Trustee of Operation Smile, a non-profit, volunteer service organization that provides free reconstructive facial surgery for children with cleft lips, and a board of trustee for the World Wildlife Fund Philippines.

**Topic 2: “SOCIAL OPPORTUNITIES AND RESILIENCE IN CHALLENGING TIMES”
November 12, 2020 (1:00PM – 2:30PM)**



Moderator:

Mr. Matthias Gelber
ESG Adviser
The Philippine Stock Exchange, Inc.

Mr. Matthias Gelber is currently Environmental, Social and Governance (ESG) advisor for the Philippines Stock Exchange and the director of Sustainability at GSX Exchange. He was voted Greenest Person on the planet in 2008, has given talks in 42 countries internationally and five times at TEDx events. Matthias holds a Master's degree in Environmental Science from Brunel University, UK, and now lives a happy family life in the Philippines from where he regularly acts as a judge for the Miss Earth contest locally and internationally.



Panelist 1:

Dr. Allinnettes Go-Adigue

Manager for Public Policy and Corporate Relations in the Southeast Asia, Global Reporting Initiative (GRI)

Dr. Allinnettes Go Adigue is the manager for public policy and corporate relations for Southeast Asia of the Global Reporting Initiative. A lifelong learner and a global citizen, Ally has lived in 3 continents in the past 15 years.

Ally manages the implementation of GRI's donor-funded program in South east Asia entitled, "Sustainable Trade and Investment in the Indo-Pacific Region Through Reporting (STIR). As program manager, she works with different stakeholders in Indonesia and the Philippines to create a conducive policy environment for sustainable business practices, promote the business case of sustainability reporting and build the capacity of organizations on sustainability reporting.

Prior to GRI, Ally has previously worked for the academe, and both the public and private sectors. While working on her PhD, she worked as a graduate research assistant in the field of Climate Change Policy and Economics. She also worked in a retail electricity company in Singapore and for the Office of the President of the Philippines. Ally earned her PhD on Public Policy from the Crawford School of Public Policy at the Australian National University in 2017. She has two Masters degrees: one in Development Studies from the Institute of Social Studies, Erasmus University, The Netherlands; and another in Public Administration from the Lee Kuan Yew School of Public Policy in Singapore. She also has Bachelor's degrees in Law and Political Science.



Panelist 2:

Ms. Mabel Wong

Senior Director, Sustainability Consulting Asia Pacific

Elevate Limited

Ms. Mabel Wong leads ELEVATE's Sustainability Consulting practice in the Asia Pacific region. She is also responsible for the ELEVATE Strategic Partner Program, a global membership network for sustainability professionals. Mabel's sustainability experience in the last decade includes advisory on supply chain consulting, sustainability strategy and reporting, materiality assessment, stakeholder engagement, and impact measurement. She delivers training on community investment strategy and impact measurement. Mabel has also presented at a number of regional sustainability events, including convening Asia's flagship sustainability conference, CSR Asia Summit.

Mabel joined ELEVATE from CSR Asia. Prior to that, Mabel has extensive experience in the development sector. In her last role, Mabel was in an Asia-Pacific regional role liaising with senior government representatives, NGOs, corporates and UN bodies, providing technical assistance to countries starting up national child protection helplines.

Her languages include English (native) and Mandarin (spoken). She holds a BA (Political Science and Psychology) and a Master's degree in Public Administration (Policy, Public and Non-Profit Program) at New York University (NYU).



Panelist 3:

Mr. Tim Daniels

Investor Relations Consultant, SM Group
Head of Investor Relations, SM Investments Corporation

Tim Daniels leads Investor Relations for SM Investments Corporation, the largest company in the Philippines with market leading businesses in Retailing, Banking and Property and investments in high growth ventures that capture the potential of the emerging Philippine economy. The SM Group accounts for a third of the market value of the Philippine Stock Exchange Index, including \$18 billion of foreign investments. He is responsible for engaging with institutional investors and analysts globally and for supporting and developing the IR capabilities of companies within the SM group.

He also oversees of the SM group Sustainability function, responsible for the sustainability reporting of eight listed companies, support for SM's group-wide Sustainability Steering Committee and driving key ESG initiatives.

Mr. Daniels has over 20 years of prior experience working in international financial institutions in the UK, USA and Asia with roles in investment banking, consumer banking, finance, strategy and communications. He previously also worked in management consulting and in the media industry.

Mr. Daniels holds an MA degree in Economics from the University of Edinburgh and an MBA degree with majors in Strategy, Finance, Marketing and Organizational Behavior from the J.L. Kellogg Graduate School of Management at Northwestern University.



Panelist 4:

Engr. Edgar V. Sabidong

Chief Sustainability Officer/Vice President,
Technical Services Department
Arthaland Corporation

Engr. Edgar Sabidong is a graduate and licensed Civil Engineer from the Mapua Institute of Technology. He has had more than 35 years of construction, project management and real estate-related experience both here and abroad. His 12 years of international experience spanned the various projects he did in the Middle East at the biggest oil company in the world- Saudi Aramco and in Trinidad, West Indies, where he managed the biggest project in the Caribbean area, the 3-tower One Woodbrook Place.

His local achievements also involved the biggest projects such as the 5-tower Rockwell West Condominium buildings when he worked with D.M. Consunji Inc. He also participated as special lecturer for the Construction Manpower Development Foundation, doing various modules in Project Management to both public and private sectors.

Joining Arthaland Corporation in 2008, he found his niche, in the development of sustainable projects, having completed the company's first project. Offering, the Arya Residences, which is a multi-awarded, two tower green building, certified both under LEED as Gold, and the BERDE 4-stars, under the Phil Green Building Council. This was followed by the ACPT (Arthaland Century Pacific Tower) as another internationally awarded LEED-Platinum and BERDE 5-star project, that also was awarded last year the First Zero Carbon Building in the world under the IFC EDGE Certification. Currently, he is managing the biggest green building in the Philippines under the same multiple certifications- the Cebu Exchange, which, despite the pandemic and local restrictions in Cebu and Manila, he is able to monitor, manage and complete on a phased hand over.

He is the Vice President of Technical Services and Chief Sustainability Officer of Arthaland Corporation and also the Chairman of the Phil. Green Building Council.