



Bids and Awards Committee

Notice of Award

August 27, 2020

Multi-Fold Links, Inc.
Platinum 2000, Annapolis Street,
Greenhills, San Juan City

Attention: Ms. Arlyn L. Solitario
Chief Operating Officer

Subject: Maintenance Support and Upgrade of Network and User Activity Monitoring System for 600 User Licenses

Ladies/Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) to award to your company the contract for the **Maintenance Support and Upgrade of Network and User Activity Monitoring System for 600 User Licenses**, for the total contract price **Two Million Nine Hundred Eighty Thousand Five Hundred Eighteen Pesos (Php2,980,518.00)**.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

1. P149,025.90 or 5% of the total contract price for cash or cashiers/manager's check.
2. P894,155.40 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Kindly return the original copy of this Notice of Award with your signature in the conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME:


MS. ARLYN L. SOLITARIO
Chief Operating Officer

Date: **18 SEP 18 2020**