



November 4, 2020

## Notice of Award

**IPSOLUTIONS, INC.**  
Unit 502 Solare Building, Capri Oasis  
Dr. Sixto Avenue, Maybunga  
Pasig City

**Attention:** **Ms. Lorna V. Zacate**  
Corporate Secretary

**Subject:** **Supply, Delivery, Installation and Configuration  
of Active Directory License and Related Components**

### Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) to award to your company the contract for the **Supply, Delivery, Installation and Configuration of Active Directory License and Related Components** for the total contract price of **Five Million Three Hundred Seventy-Nine Thousand Pesos (Php5,379,000.00)**, VAT inclusive for a period of one (1) year.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amount stated below:

1. P268,950.00 or 5% of the total contract price for cash or cashiers/manager's check.
2. P1,613,700.00 or 30% of the total contract price-for Surety Bond callable upon demand issued by a surety or insurance company duly accredited by SEC.

Kindly return the original copy of this Notice of Award with your signature in the conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

  
**EMILIO B. AQUINO**  
Chairperson

**CONFORME:**

  
**LORNA V. ZACATE**  
Corporate Secretary

Date: **NOVEMBER 11, 2020**