



Bids and Awards Committee

NOTICE OF AWARD

November 5, 2020

LSERV Corporation
12F & 24F Petron Mega Plaza
358 Sen Gil Puyat Ave, Makati City
Tel No.: 8843-2077

Attention: Mr. Generoso T. Canlas, Jr.
Vice President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-054 to award the contract to **LSERV Corporation** for the **Janitorial and Utility Manpower Services for SEC Head Office and Extension Offices for a Period of One (1) Year** amounting to **Fifteen Million Five Hundred Thirty-Six Three Hundred Fifty-Five and 96/100 Pesos (P15,536,355.96)** inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 776,817.80 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 4,660,906.79 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME: LSERV Corporation

By: Mr. Generoso T. Canlas, Jr.
Vice President
Date: _____