

## Bids and Awards Committee

## NOTICE OF AWARD

September 9, 2020

**Ubix Corporation** 1344 Angono St., Makati City Tel. No. 8897-6805

Attention:

Mr. Jessie M. Echon Head, RISO Business

## Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-050 to award the contract to Ubix Corporation for the Lease Contract for Thirty-to (32) Units of Digital Copier Machines SEC Head Office and Extension Offices for a Period of One (1) Year amounting to Two Million Seven Hundred Fifty-Four Thousand Ninety-Seven and 92/100 Pesos (P2,754,097.92) inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

- 1. Php 137,704.90 or 5% of the total contract price for cash or cashier's/manager's check.
- 2. Php 826,229.38 or 30% of the total contract price for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

EMILIO B. AQUINO

Chairperson

**CONFORME: Ubix Corporation** 

By: Mr. Jessie M. Echon

Head, RISO Business Date: 10/01/2020