



Bids and Awards Committee

**NOTICE OF AWARD**

October 21, 2020

**Quartz Business Products Corporation**

15<sup>th</sup> Floor Capital House  
9<sup>th</sup> Avenue cor. 34<sup>th</sup> St.,  
Bonifacio Global City, Taguig City  
Tel. No. 8-424-1288 loc. 130

**Attention: Ms. Jervin F. Puso**  
Account Manager

**Gentlemen:**

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-064 to award the contract to **Quartz Business Products Corporation** for the **Supply and Delivery of Equipment for Information Officers at SEC Extension Offices** amounting to **One Million Seven Hundred Sixty Thousand Six Hundred Seven Pesos (P1,760,607.00)** inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

1. **Php 88,030.35 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 528,182.10 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Kindly return the original copy of this Notice of Award with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award.

Very truly yours,

  
**EMILIO B. AQUINO**  
Chairperson

**CONFORME: Quartz Business Products Corporation**

By:   
Ms. Jervin F. Puso  
Account Manager  
Date: 10/24/2020