



Bids and Awards Committee

NOTICE OF AWARD

September 9, 2020

Otus Copy Systems Inc.
UD9 David II Bldg., 567 Shaw Blvd.,
Mandaluyong City
Tel. No. 631-9454

Attention: Mr. Erwin C. Manarpiis
General Manager for South Manila Operation

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-051 to award the contract to **Otus Copy Systems Inc.** for Supply of Printing Services (High Speed Printers capable of Printing at least 55ppm and 75ppm for a period of one (1) year) in the amount of **Four Million Seven Hundred Fifty-Two Thousand Three Hundred Eighty-Four Pesos (P4,752,384.00)** inclusive of VAT.

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

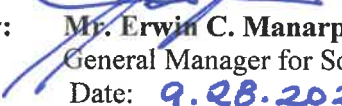
1. **Php 237,619.20 or 5% of the total contract price** – for cash or cashier's/manager's check.
2. **Php 1,425,715.20 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,


EMILIO B. AQUINO
Chairperson

CONFORME: **Otus Copy Systems Inc.**

By: 
Mr. Erwin C. Manarpiis 0917 8843 199
General Manager for South Manila Operation
Date: 9.28.2020