

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 December 2020

Department: Department of Finance (DOF)
Agency: Securities and Exchange Commission (SEC)
Organization Code: 11 011 000000

Particulars	UACS Code	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
SCORE - SRC and RCC Compliance of Regulated Entities													
Outcome Indicators													
1) Average Compliance rate of regulated entities increased						68%					83%	15%	Average compliance rate of the following regulated entities: A. Broker Dealer - 100% B. SROs - 100% C. PLCs (MSRD) - 100% D. PLCs (CGFD) - 72% E. External Auditors of PLCs Inspected - 100% F. Investment Companies - 95.83% G. Ordinary Corporations - 16%
2) Percentage of retail participation in the capital market/ various investment products increased						1%					1.35%	0.35%	Average retail participation rate of: A. Equity - 3.44% B. Bonds - 0.55% C. REIT - 0.06%
Output Indicators													
1) Percentage of regulated entities monitored													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	90%	100%	100%	100%	100%	0%	21 out of 21 Credit Rating Agencies/Property Valuers were monitored. (2 Credit Rating Agencies and 19 Property/Asset Valuers)
B. External Auditors/Audit Firms		20%	20%	20%	20%	20%	18%	31%	6%	40%	24%	4%	59 out of 250 External Auditors/Audit Firms were monitored. Q1 = 11/62 Q2 = 19/62 Q3 = 4/63 Q4 = 25/63 Upon review, the universe/total number of the entities are less than the previously reported figures in the Q1 to Q3 QPRs. Hence, the Q1 to Q3 figures were revised resulting to a higher accomplishment rate.
C. Ordinary Corporations													
CRMD		20%	20%	20%	20%	20%	93%	83%	61%	28%	66%	46%	181,924 out of 274,131 Corporations were monitored. Q1 = 63,458/68,533 Q2 = 56,874/68,533 Q3 = 42,113/68,533 Q4 = 19,479/68,532
BEO, CDOEO, CEO, DEO		25%	25%	25%	25%	25%	18%	34%	7%	19%	36%	11%	55,963 out of 157,213 Corporations were monitored. Q1 = 6,907/38,908 Q2 = 13,138/38,908 Q3 = 2,843/39,036 Q4 = 7,427/39,303 2019 = 25,648

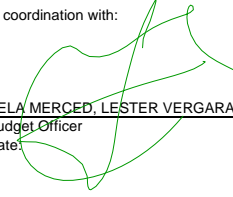
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BacEO, IEO, TEO		50%	50%	50%	50%	50%	25%	27%	15%	16%	32%	-18%	23,866 out of 74,395 Corporations were monitored. Q1 = 4,740/18,598 Q2 = 5,085/18,599 Q3 = 2,730/18,599 Q4 = 2,891/18,599 2019 = 8,420 The target in monitoring of entities in the medium EOs was unmet due to the high volume of regulated entities. Upon review, the universe/total number of the entities are less than the previously reported figures in the Q1 to Q3 QPRs. Hence, the Q1 to Q3 figures were revised resulting to a higher accomplishment rate.
LEO, ZEO		50%	50%	50%	50%	50%	68%	97%	50%	26%	82%	32%	15,263 out of 18,708 Corporations were monitored. Q1 = 3,154/4,636 Q2 = 4,504/4,636 Q3 = 2,296/4,636 Q4 = 1,219/4,677 2019 = 4,090
D. Investment Companies/ Funds (Audit)		29%	29%	29%	29%	29%	100%	100%	100%	100%	100%	71%	72 out of 72 Investment Companies were monitored. Q1 = 71/71 Q2 = 72/72 Q3 = 72/72 Q4 = 72/72
E. Proprietary/ Non-Proprietary Securities Issuers		74%	74%	74%	74%	74%	100%	100%	100%	100%	100%	26%	95 out of 95 Proprietary/Non-Proprietary Securities Issuers were monitored. Q1 = 95/95 Q2 = 95/95 Q3 = 95/95 Q4 = 95/95
GEARING UP! – The Enforcement and Investor Protection Program													
Outcome Indicator													
1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						80%					83%	3%	195 out of 235 cases were disposed.
Output Indicator													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		80%	80%	80%	80%	80%	100%	100%	100%	100%	100%	20%	354 out of 354 number of tips, referrals and complaints acted upon. Q1 = 132/132 Q2 = 88/88 Q3 = 61/61 Q4 = 73/73
SEC CAN! – Communication, Advocacy and Network													
Outcome Indicator													
1) Equity market capitalization relative to GDP (%) increased						69.9%					84.24%	14.34%	Notes: Market capitalization as of December 29, 2020 GDP: Annualized nominal GDP as of September 2020 *Reported to PDP Sub-Committee on January 11, 2021
2) Size of local currency bond market in % of GDP increased						37.83%					50.88%	13.05%	Notes: Bonds outstanding as of November 2020 GDP: Annualized nominal GDP as of September 2020 *Reported to PDP Sub-Committee Secretariat on January 11, 2021
Output Indicator													

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1) Number of investment promotion advocacy campaigns conducted		57	57	57	57	228	720	1,147	720	520	3,107	2,879	Investment promotion advocacy campaigns are composed of the ff: A. Seminars/webinars and advisories - 585 B. Media Relations - 2,207 C. Social Media Posts - 315
OCS/ERTD/EIPD/CR MD/CGFD		3	3	3	3	12	113	213	119	127	572	560	
EOs		54	54	54	54	216	607	934	595	390	2,526	2,310	(Target: 12 per EO)

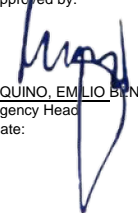
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