



Bids and Awards Committee

NOTICE OF AWARD

BLOOMBERG FINANCE SINGAPORE L.P.

731 Lexington Avenue,
New York, NY 10022, USA

Thru : **MR. STEVEN YANKELSON**
Authorized Representative

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2020-068 to award the contract to **Bloomberg Finance Singapore L.P.** the contract for the project *"Subscription to Bloomberg Terminals with Five (5) Units of Dual Flat Panel Display 23" and Bloomberg (Access Point) Professional Service Software for a Period of One (1) Year"* amounting to **One Hundred Forty-Two Thousand Four Hundred Sixty Four US Dollars (\$142,464.00)** or equivalent to **Six Million Nine Hundred Twenty-Two Thousand Three Hundred Twenty Five Pesos and 76/100 (Php6,922,325.76)** based on the exchange rate of (\$1=Php48.59), VAT inclusive.

In this regard, you are hereby required to post a performance security in any of the following forms and the corresponding amount stated below within ten (10) calendar days from receipt hereof:

1. **USD7,123.20** or 5% of the Total Contract Price – for cash or cashier's/manager's check or for bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank
2. **USD42,739.20** or 30% of the Total Contract Price – for Surety Bond callable upon demand issue by a surety or insurance company duly accredited by SEC

Failure to comply with the said requirement shall be a sufficient ground for the cancellation of this award.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.


Very truly yours,


EMILIO B. AQUINO
SEC Chairperson

Conforme :

By :

Date :



Steven Yankelson
Authorized Representative
1/4/2020