



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

Based on information gathered by the Commission, the entities operating under the names **LEARN and EARN ONLINE, 247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING, and WOLVES OPTIONS** are soliciting investments in the Philippines **WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** from the Commission.

LEARN and EARN ONLINE operates from Kenya and appears to be acting as trading broker for **247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING** and **WOLVES OPTIONS** which are said to be based in United Kingdom, through the assistance of its representatives using apparent synthetic or fraudulent identities, namely: **CONFIDENCE FRIDAY, IDONG UMOREN, DIMA VIAD SASHA, ITZ SMART LIVINUS, LAWRENCE PATRICIA, and LAWAN MUHAMAD MLS**, among others. *To wit:*

The image shows a screenshot of a Facebook profile for "Confidence Friday". The profile header includes the name "Confidence Friday" and the bio "Senior account manager at bitcoins mining trade-mining trade company.bitcoins expert trader". The profile picture is a man in a suit. The "Intro" section lists various roles such as "Works at Account manager", "Professional bitcoin trader", and "Works at Learn and Earn Online" (highlighted with a red box). The "Posts" section shows a post from "Lawan Muhammad Mls" dated April 6 at 11:33 PM, which is a testimonial praising the user's trading performance. Below this is a screenshot of a mobile banking app showing a cash balance of \$10,000.00. Another post from "Confidence Friday" dated February 19, 2020, lists five steps for making money online with a \$500 investment, promising a return of up to \$5,550 per week. A third post from "Confidence Friday" dated January 5, 2020, offers "Congratulations" and lists several benefits of an investment, such as doubling the investment, constant profit, and paid signals.

CLIENT OF THE WEEK

ACCOUNT MEMBER



LAWRENCE PATRICIA

OCCUPATION
NURSE

LOCATION
PHILIPPINES

PROFIT
80.90% ROI

MADE UP TO \$50K PROFITS WITHIN 4 WEEK HAVING A TRADING ACCOUNT

THANK YOU SO MUSH FOR INVESTING IN OUR PLATFORM HAVE A GOOD DAY MRS LAWRENCE PATRICIA.

TRADING & INVESTMENT

Lawrence Patricia
December 28, 2020 · 🌐

Sir confidence I thank you for all your trade you gave do for me.
I want to make this testimony to the world of what you and your company did for me.
Sir confidence is like am dreaming now, I can believe that this profit is my and I just withdraw my money to my bank account now
Sir confidence Friday I will forever loyal to you in my life time and I will bring more clients to you sir
— with Confidence Friday.

42 Likes · 41 Comments

View 17 more comments

Deanne Fadera Ebor
may pm po ako sa inyo maam
Like · Reply · See Translation · 9w

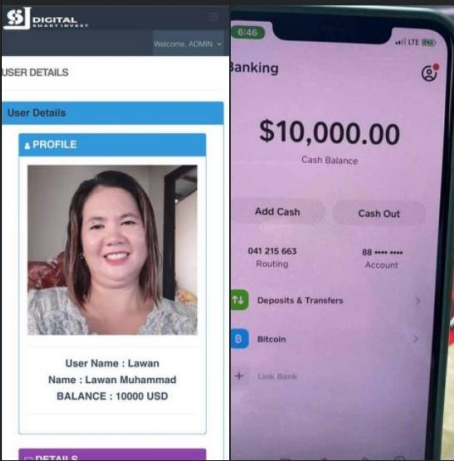
Helen Ibon
How did you get this card?did you pay for that.
Like · Reply · 8w

Lawrence Patricia
Confidence Friday is the legit manager
Like · Reply · 5w

Naenae Cinco replied · 2 Replies

Lawan Muhammad Mls is with Confidence Friday.
April 6 at 11:33 PM · 🌐

Sir confidence Friday am really grateful to you and your company. Sir I don't know how to thank you for this great and wonderful Supris you did for me.
You have help me and my family for this great profit



31 Comments

Idong Umoren
March 29 at 2:04 PM · 🌐

Congratulations to all my clients all over the world,Philippines,Brazil,Spain,United states, Africa,China,Korea and others who received their profits today,Its another massive payout from our trade room on Forex and Bitcoin trading investment,you can keep doubting while others are earning from our trade rooms daily, weekly and monthly, is about time you give us a try today with your capital in order to earn massively on our trading platform and change your life history today, DM me on how to start. 📧 📧 📧

USER	AMOUNT	METHOD	STATUS
Shirley	13,650 \$	Bank	✔️
Denzel	20,000 \$	Bank	✔️
Andrea	10,500 \$	Bitcoin	✔️
Tammy	18,300 \$	Bitcoin	✔️
Yeong	10,500 \$	Bitcoin	✔️
Nancy	32,550 \$	Bitcoin	✔️
Carlos	15,000 \$	Cashapp	✔️
Jennie	10,500 \$	Cashapp	✔️
Peter	13,650 \$	Cashapp	✔️

Dima Viad Sasha
April 3 at 4:46 PM · 🌐

Congratulation to all my investor all over the world

South Africa
Philippines
India
Australia
United kingdom
USA
United Arab Emirates
Ukraine
China
Turkey
E.T.C... 🙏🙏🙏🙏

This is another trading week and I wish to congratulate everyone that made a withdrawal for the week. It is all about investing in Bitcoin or crypto currency.

You want to know more, Crypto currency investment is a simplified way of trading commodities, stocks, currencies, gold diamond and other assets. We help manage account with an auto robot software which makes you so much profit.

DM lets trade

#binaryoptiontrade #PAYOUT #makemoney #forextrade #investment #marketingdigital #motivation #cryptocurrency #dimaviadsasha

cash you can start making over \$3,300 with just \$300 in 7day instant payment



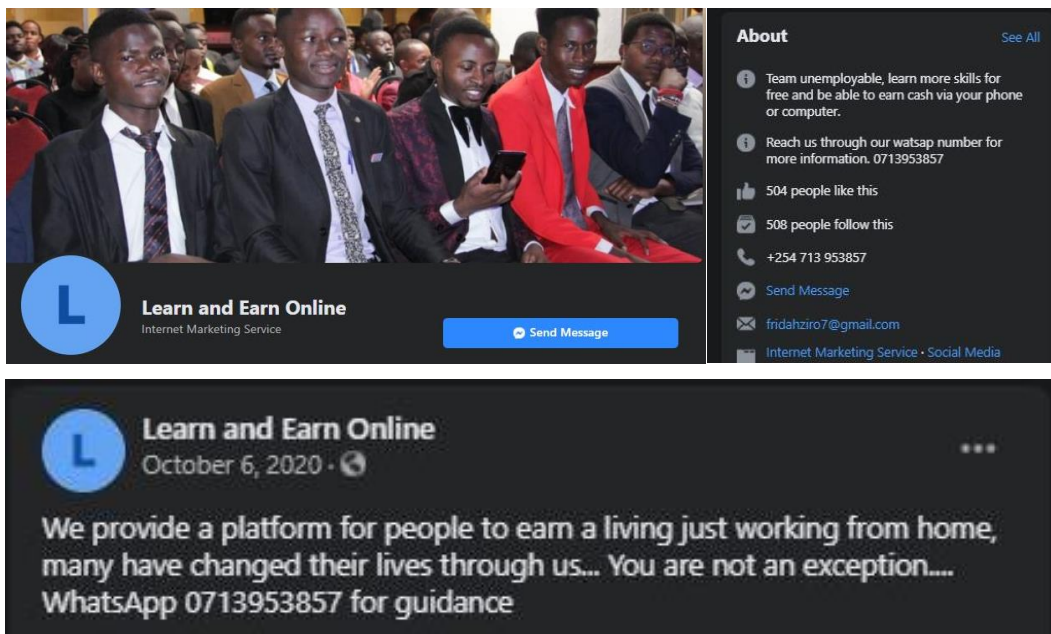
Itz Smart Livinus

Itz Smart Livinus
3h · 🌐

*The Philippines 🇵🇭 Singaporeans 🇸🇬, Canadians 🇨🇦, Malaysians 🇲🇾, Hong Kongers 🇭🇰, the United States 🇺🇸 have been earning massively from binary/ forex industry.....the right company is here to make your trade successful.make money for yourself and help your family and love ones m... See More



As advertised online, **LEARN and EARN ONLINE** is offering free seminars and tutorials on how to invest in cryptocurrencies and foreign exchange online. As shown:



As part of its scheme, **LEARN and EARN ONLINE** will also lure the public to invest in **247 CRYPTOTRADING FX**, **247 CRYPTOTRADE ONLINE**, **EXCHANGESTOCK**, **BINARY OPTIONS TRADING** and **WOLVES OPTIONS** with the promise of lucrative returns with little or no risk. *Their compensation plans or schemes are as follows:*

247 CRYPTOTRADING FX

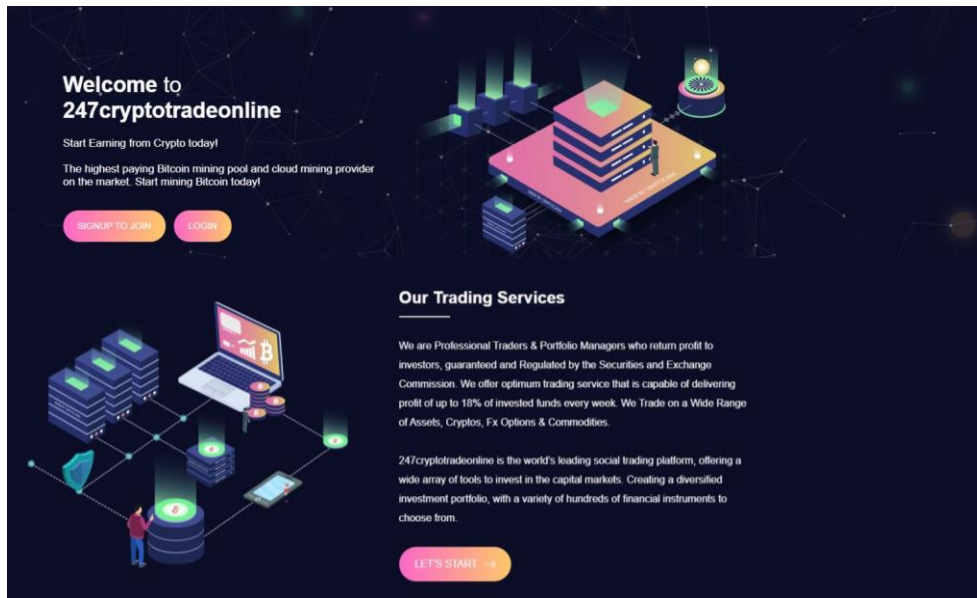
The screenshot displays the website for 247CRYPTOTRADINGFX. The navigation bar includes Home, Terms & Conditions, Contact, About, LOGIN, and REGISTER. The main heading is "Choose Your Investment Plan". Three investment plans are presented in orange boxes:

PLAN	PLAN PRICE	Deposit	Earn	PLAN BONUS	DURATION
BASIC	\$400	\$400	\$4000	\$20	One week
STARTER	\$1000	\$1000	\$10000	\$100	One week
PREMIUM	\$8000	\$8000	\$80000	\$200	One week

Each plan has a "GET STARTED" button. Below the plans, three steps are outlined:

- Create Account**: The first step is to create a quick account within minutes.
- Make Investment**: Simple initiate an investment to continue. This is a quick process.
- Make Profits**: You will watch your profits start growing rapidly.

247 CRYPTOTRADE ONLINE



Welcome to 247cryptotradeonline

Start Earning from Crypto today!

The highest paying Bitcoin mining pool and cloud mining provider on the market. Start mining Bitcoin today!

[SIGNUP TO JOIN](#) [LOGIN](#)

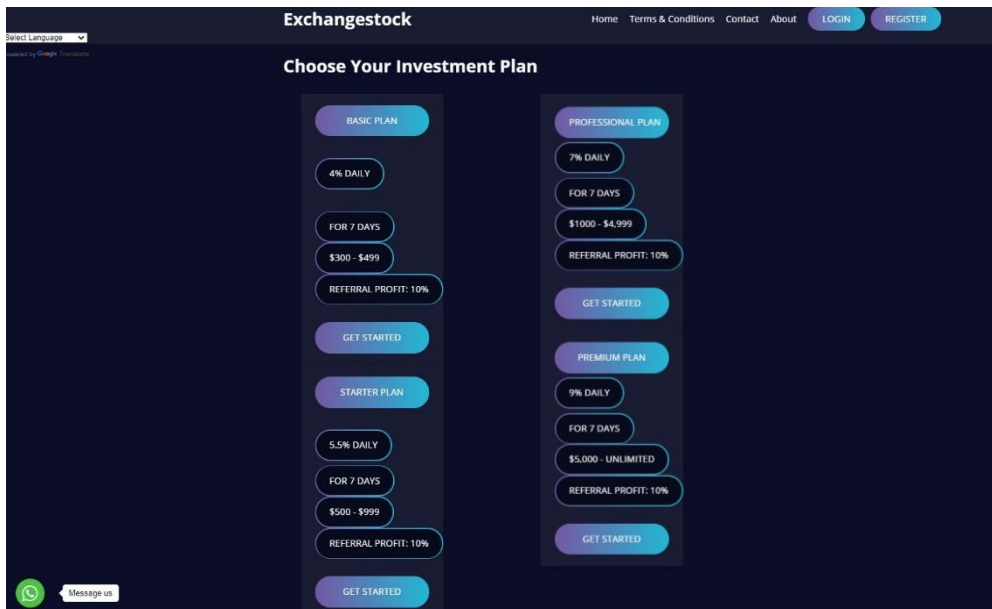
Our Trading Services

We are Professional Traders & Portfolio Managers who return profit to investors, guaranteed and Regulated by the Securities and Exchange Commission. We offer optimum trading service that is capable of delivering profit of up to 18% of invested funds every week. We Trade on a Wide Range of Assets, Cryptos, Fx Options & Commodities.

247cryptotradeonline is the world's leading social trading platform, offering a wide array of tools to invest in the capital markets. Creating a diversified investment portfolio, with a variety of hundreds of financial instruments to choose from.

[LETS START](#)

EXCHANGESTOCK / BINARY OPTIONS TRADING



Exchangestock Home Terms & Conditions Contact About [LOGIN](#) [REGISTER](#)

Select Language

Choose Your Investment Plan

BASIC PLAN

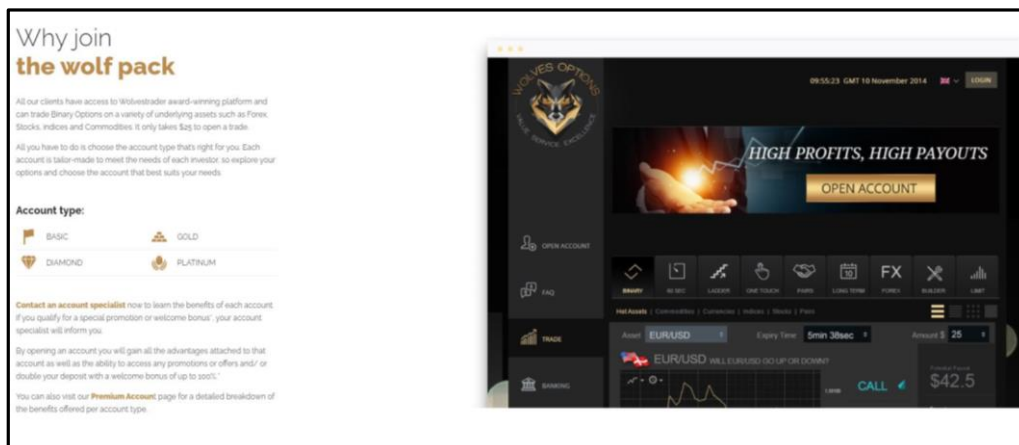
- 4% DAILY
- FOR 7 DAYS
- \$300 - \$499
- REFERRAL PROFIT: 10%
- [GET STARTED](#)
- STARTER PLAN**
- 5.5% DAILY
- FOR 7 DAYS
- \$500 - \$999
- REFERRAL PROFIT: 10%
- [GET STARTED](#)

PROFESSIONAL PLAN

- 7% DAILY
- FOR 7 DAYS
- \$1000 - \$4,999
- REFERRAL PROFIT: 10%
- [GET STARTED](#)
- PREMIUM PLAN**
- 9% DAILY
- FOR 7 DAYS
- \$5,000 - UNLIMITED
- REFERRAL PROFIT: 10%
- [GET STARTED](#)

[Message us](#)

WOLVES OPTIONS



Why join the wolf pack

All our clients have access to Wolf-ventador award-winning platform and can trade Binary Options on a variety of underlying assets such as Forex, Stocks, Indices and Commodities. It only takes \$25 to open a trade.

All you have to do is choose the account type that's right for you. Each account is tailor-made to meet the needs of each investor so explore your options and choose the account that best suits your needs.

Account type:

- BASIC
- GOLD
- DIAMOND
- PLATINUM

Contact an account specialist now to learn the benefits of each account. If you qualify for a special promotion or welcome bonus, your account specialist will inform you.

By opening an account you will gain all the advantages attached to that account as well as the ability to access any promotions or offers and/or double your deposit with a welcome bonus of up to 200%.

You can also visit our [Premium Account](#) page for a detailed breakdown of the benefits offered per account type.

WOLVES OPTIONS

09:55:23 GMT 18 November 2014 [LOGIN](#)

HIGH PROFITS, HIGH PAYOUTS

[OPEN ACCOUNT](#)

OPEN ACCOUNT

FX

Asset: EUR/USD | Expiry Time: 5min 30sec | Amount: \$ 25

EUR/USD WILL EUR/USD GO UP OR DOWN?

CALL \$42.5

Based on the foregoing, it appears that the said entities are using the same design or cookie-cutter interface for their websites and are offering “too good to be true” investment opportunities ranging from 18% to 1000% income per week which are indications of a possible **“Ponzi Scheme”** where returns to early investors are likely to be paid out from the investments of new investors and not out of the companies’ profits.

It must be emphasized that the offering and sale of securities in the form of investment contracts using the **“Ponzi Scheme”** is fraudulent and unsustainable and is **NOT a registrable security. The Commission will NOT ISSUE a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.**

Thus, the public is being warned of such probable scams. Please be informed that **LEARN and EARN ONLINE, 247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING, and WOLVES OPTIONS** are **NOT REGISTERED** with the Commission and are **NOT AUTHORIZED** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC) in the Philippines.

Also, please note that they have no known operators and none of their agents, representative, and/or members have appropriate registration and/or license to offer or sell securities to the public as well.

Our records likewise show that **247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING, and WOLVES OPTIONS** manages its digital exchange platform without proper registrations with the Commission relative to Section 32 of the SRC on the “Prohibition on Use of Unregistered Exchange.

Moreover, **NONE OF THESE ENTITIES ARE INCLUDED** among the registered banks, exchanges or companies engaged in digital assets with the Bangko Sentral ng Pilipinas (BSP) in accordance with its GUIDELINES FOR VIRTUAL CURRENCY EXCHANGES (BSP CIRCULAR NO. 944).

Hence, the public is advised **NOT TO INVEST** or **STOP INVESTING** in any scheme offered by **LEARN and EARN ONLINE, 247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING, and WOLVES OPTIONS** or any of their affiliates and to exercise due diligence before investing in any other entities that offer investments promising ridiculous and/or fixed rate of return with little or no risk.

The Commission warns all unscrupulous individuals and/or entities that **strict penalties are imposed for violations of the Securities Regulation Code, the Revised Corporation Code, and such other rules and regulation enforced by the Commission.**

Those who act as salesmen, brokers, dealers or agents of unauthorized entities in selling or convincing people to invest in their investment scheme offered including solicitations and recruitment through the internet like **CONFIDENCE FRIDAY, IDONG UMOREN, DIMA VIAD SASHA, ITZ SMART LIVINUS, LAWRENCE PATRICIA,** and

LAWAN MUHAMAD MLS may likewise be criminally prosecuted and penalized with a **maximum fine of Five Million pesos (P5,000,000.00) or a penalty of Twenty-one (21) years of imprisonment or both** pursuant to Sections 28 and 73 of the SRC.

Similarly, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public like may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *SEC vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

The names of all those involved will also be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be assessed correspondingly.

As always, it must be noted that the above laws are not aimed to hinder or pose significant threats or risks to businesses and cryptocurrency projects but are intended for the protection of both the registered entities and the investing public from any anomalies and/or irregularities which tend to result from any unlawful and/or unauthorized operations.

The public is also reminded that the issuance of a Certificate of Incorporation only grants entities juridical personality but does not constitute an authority or license for the corporation to engage in activities that require a secondary license from the Commission such as a License to Sell Securities to the Public.

Should you have any information regarding any investment solicitation activity by any individual or group of individuals representing **LEARN and EARN ONLINE, 247 CRYPTOTRADING FX, 247 CRYPTOTRADE ONLINE, EXCHANGESTOCK, BINARY OPTIONS TRADING, and WOLVES OPTIONS** including **CONFIDENCE FRIDAY, IDONG UMOREN, DIMA VIAD SASHA, ITZ SMART LIVINUS, LAWRENCE PATRICIA, and LAWAN MUHAMAD MLS**, please send your report to the EIPD at epd@sec.gov.ph.

For the guidance of the public.

Pasay City, 15 April 2021.