

Bids and Awards Committee

NOTICE OF AWARD

May 17, 2021

INFOStorage Corporation

4th Flr., PDAF Bldg., Sen. Gil Puyat Ave., Bel-Air Makati City Tel. No. (632) 899.4877-78 Mobile No. 0920-9277014

Attention:

Norberto C. Sioson, Ir.

Sales Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-20 to award the contract for 1 Lot Supply, Delivery, Installation, Configuration, Testing and Commissioning of a Storage System for SEC Application Systems in the amount of Seven Million Nine Hundred Ninety Eight Thousand Eight Hundred Eighty Eight Pesos (7,998,888.00)

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the performance security in any of the following forms and amounts stated below:

- Php 399,944.40 or 5% of the total contract price for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
- 2. **Php 2,399.666.00 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,

EMILION AQUINO

Chairperson

CONFORME: INFOStorage Corporation

By:

Norberto C/Siosout

Date: 05.21-21