



Bids and Awards Committee

**NOTICE OF AWARD**

August 19, 2021

**ADVANCE PAPER CORPORATION**

47 Rodriguez Drive, Jordan Valley Baesa, Caloocan City  
Tel. No. 330-5555

**Attention:** **Mr. Iluminado De Castro IV**  
Authorized Representative

**Gentlemen:**

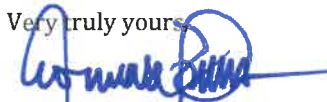
We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-035 to award the contract for the **Supply and Delivery of 5,000 Reams Multi-Purpose Paper, A4 to Advance Paper Corporation** in the amount of **Six Hundred Thousand Pesos (600,000.00) inclusive of VAT.**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the **Performance Securing Declaration** (copy attached) or in any of the following forms and amounts stated below:


1. **Php 30,00.00 or 5% of the total contract price** – for Cash or cashier's/manager's check.
2. **Php 180,000 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Very truly yours,

  
**Atty. ROMUALDO C. PADILLA**  
OIC-Director, HRAD

CONFORME: **Advance Paper Corporation**

  
**By: Mr. Iluminado De Castro IV**  
Authorized Representative  
Date: 8-20-21