



NOTICE OF AWARD

October 5, 2021

MILOUCH ENTERPRISES
Espiritu St. cor Marang Rd.
Burgos, Montalban
Rizal Province

Attention : **Ms. Maria Consuela S. Arias**
General Manager

Gentlemen:

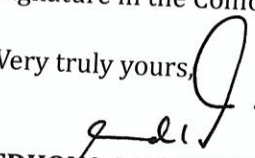
We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its Resolution No. 2021-047 to award the contract to Milouch Enterprises for the Supply and Installation of Materials for Room Soundproofing and Acoustic Treatment in the amount of **Nine Hundred Ten Thousand Nine Hundred Pesos (Php 910,900.00)**, inclusive of VAT.


In this connection, you are required to submit to the SEC within ten (10) calendar days from receipt of this Notice of Award, the performance security in any of the following forms and corresponding amounts stated below:

1. **Php 45,545.00 or 5% of the total contract price** - for cashier's/manager's check or bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank
2. **Php 273,270.00 or 30% of the total contract price** - for surety bond callable upon demand issue by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Very truly yours,


EDHONA C. TANTUAN
SEC Chief Counsel, OCS

Conforme : _____
By : 
Ms. Maria Consuela S. Arias
General Manager
Date : _____