



BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

August 17, 2021

MARIA CONSUELO S. ARIAS

Sole Proprietor
Milouch Enterprise
B14 L9 Cordillera St. Montana Subdivision
Barangay Burgos, Rodriguez (Montalban)
Rizal, Region IV-A, Philippines

Dear Ms. Arias:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-039 to award the contract for the **Supply, Delivery and Installation of Modular Partitions and Fit-outs for SEC Legazpi Extension Office** in the amount of **Six Hundred Twenty Thousand Two Hundred Pesos (Php 620,200.00)** inclusive of all applicable government taxes.

In this connection, you are required to submit to the SEC within ten (10) calendar days from receipt of this Notice of Award, the performance security in **ANY** of the following forms and corresponding amounts stated below:

- 1. Performance Securing Declaration (PSD)** - unnotarized PSD (prescribed format attached) is acceptable, subject to submission of notarized PSD before payment, unless the same is replaced with a performance security in the prescribed form; or
- 2. Php 31,010.00 or 5% of the total contract price** - for cashier's/manager's check or bank draft/guarantee of irrevocable letter of credit issued by a Universal or Commercial Bank; or
- 3. Php 186,060.00 or 30% of the total contract price** - for surety bond callable upon demand issue by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security.

Kindly return the original copies of this Notice of Award within three (3) calendar days with your signature on the Conforme portion.

Very truly yours,


ROMUALD C. PADILLA
HRAD Officer-in-Charge

CONFORME:

By : Ms. Maria Consuelo S. Arias
Date : AUGUST 31, 2021