

Bids and Awards Committee

NOTICE OF AWARD

November 9, 2021

IONECO TECH MARKETING CORP.

No.7 Pioneer St. Cor. Sheridan St. Elena Roces Compound Highway Hills Mandaluyong City Tel. No.: 8634-8500 / 8634-7522

Cp No: 0917-8738705

Attention:

Mr. Laurence Tagle

Sales Manager

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-060 to award to your company the contract for the Re-bidding of Lot 3 – Management Laptops for the project Supply and Delivery of Standard Laptops, Standard Desktops, Management Laptops, Customized Laptops and Printers in the amount of Six Million Seven Hundred Fifty-Five Thousand Two Hundred Five Pesos (Php6,755,205.00)

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the Performance Securing Declaration or in any of the following forms and amounts stated below:

- 1. **Php 337,760.25 or 5% of the total contract price** for Cash or cashier's/manager's check or Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank.
- 2. **Php 2,026,561.50 or 30% of the total contract price** for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Kindly return the original copy of this Notice of Award within three (3) calendar days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award and forfeiture of Bid Security.

Very truly yours,

EMILIO B. AQUINO

Chairner

CONFORME: Joneco Tech Marketing Corp.

By:

Laurence Tagle

Sales Manager

Date: 11-17-202