



Bids and Awards Committee

NOTICE OF AWARD

November 10, 2021

ISLAND LIVING CHANNEL
Lacson Street, Bacolod City
Trunkline: 64-445-7057

Attention: **Mr. Radjie E. Caram Jr.**
President

Gentlemen:

We are pleased to inform you that the Securities and Exchange Commission (SEC) has approved the recommendation of the Bids and Awards Committee (BAC) in its BAC Resolution No. 2021-062 to award the contract for the **Subscription to Island Living (Advertisement related to the Celebration of the World Investor Protection Week and Investor Protection Week for 2021-1 Package to include: 27 Airports in the Philippine Broadcast Airtime; 6 Seaports in the Philippine Broadcast Airtime TV Feature on the Airports, Seaport and Cable TV for 2 Months) to Island Living Channel, in the amount of Six Hundred Seventy-five Thousand Pesos (P 675,000.00) inclusive of VAT.**

In this connection, you are required to submit to the SEC within ten (10) calendar days from your receipt hereof, the **Performance Securing Declaration** (copy attached) or in any of the following forms and amounts stated below:

1. **Php 33,750.00 or 5% of the total contract price** – for Cash or cashier's/manager's check.
2. **Php 202,500.00 or 30% of the total contract price** – for Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.


Kindly return the original copy of this Notice of Award within calendar three (3) days with your signature in the Conforme portion.

Failure to comply with the said requirements shall be sufficient ground for the cancellation of this award and forfeiture of Bid Security.

Very truly yours,


Atty. EDHONA C. TANTUAN
SEC Chief Counsel, OCS

CONFORME: **Island Living Channel**


By: **Mr. Radjie E. Caram Jr.**
President
Date: NOV 10, 2021